



ANNOUNCEMENT

PUBLIC AUCTION ON JULY 25, 2016, 8:00 A.M.

Venue: Sibugay Grand Hotel

General Guidelines

- Interested parties are required to secure copies of (a) INSTRUCTION TO BIDDERS (HQP-AA-104) and (b) OFFER TO BID (HQP-AAF-103) from the Acquired Assets Management Division at Pag-IBIG Fund Bldg., Balangasan District, Pagadian City or may download the forms at www.pagibigfund.gov.ph (link Disposition of Acquired Assets for Public Bidding).
- Properties shall be sold on an "AS IS, WHERE IS" basis.
- All interested buyers are encouraged to inspect the said property/ies before tendering their offer/s.
- Sealed proposals shall be received by the HDMF Committee on Disposition of Acquired Assets' Secretariat at assigned venue starting 9:00 AM but not later than 11:00 AM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the Minimum Bid Offer set by the Fund.
- Each bid proposal shall be accompanied by a BIDDER'S BOND in CASH or MANAGER'S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the bidder's down payment in the event he wins the sealed public bidding.

- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following mode:
 - Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Notice of Award (NOA).
 - Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
 - Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
 - Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
 - The loan amount shall be the bidder's bid offer, net of the 10% down payment;
 - In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
- The buyer shall be required to file his Pag-IBIG Housing loan application and pay the incidental expenses within

- thirty (30) calendar days from receipt of the Notice of Approval of Sale:
 - Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid upon submission of complete requirements while the remaining P2,000.00 shall be paid upon approval);
 - Equity, if applicable;
 - One year advance insure premiums (sales redemption insurance as well as fire and allied peril insurance).
- The Bidders shall be present at the opening of the bids. Bidders may designate their Authorized Representatives, provided they shall submit buyer's and representative I.D. with any of the following documents:
 - Special Power of Attorney;
 - Authorization Letter.
- The Opening of Bids shall commence from 11:00 AM until completion of the scheduled date.
- The Bidder who offers the highest bid shall be declared as the winner.
- In case of a tied highest bid, it shall be resolved by applying the following order of preference:
 - Cash Offer (Mode of payment);

- Time of Submission of the bid
 - If there is still a tie, it shall be resolved immediately by an open bidding between/among the tied highest bidders.
 - The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
 - If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from the receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
 - Interested parties may visit the ACQUIRED ASSETS MANAGEMENT DIVISION or contact MR. BENJAN C. ARAÑO/MS. EVA MARIE S. PEREZ at tel. nos. 992-4154 and cel. nos. 0939-277-0109. You may also email your inquiries for further details at zamboangalmrd@pagibigfund.gov.ph.
- Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

List of Properties

1st Bidding												
No.	Property Number	Subdivision	Location	Barangay	City/Municipality	TYPE	TCT	Lot Area (SqM)	Floor Area (SqM)	APPRAISED VALUE/ MINIMUM BID	APPRAISAL DATE	Remarks
1	8024359619	TopMars Immanuel Subdivision I	Lot 4, Blk. 3	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.631	80.00	30.00	525,800.00	7/16/2015	Occupied
2	8024360219	TopMars Immanuel Subdivision I	Lot 1-D-7	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-61.645	80.00	30.00	566,110.00	11/17/2015	Occupied
3	8024359414	TopMars Immanuel Subdivision I	Lot 20, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.606	92.00	30.00	601,840.00	11/17/2015	Occupied
4	8024355112	TopMars Immanuel Subdivision I	Lot 15, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.601	80.00	30.00	566,110.00	11/17/2015	Occupied
5	8024359110	TopMars Immanuel Subdivision I	Lot 26, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.612	80.00	30.00	566,910.00	12/9/2015	Occupied
6	8024355513	TopMars Immanuel Subdivision I	Lot 7, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.593	80.00	30.00	525,800.00	7/16/2015	Occupied
7	8024359511	TopMars Immanuel Subdivision I	Lot 21, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.602	80.00	30.00	577,240.00	12/9/2015	Occupied
8	8024358712	TopMars Immanuel Subdivision I	Lot 4, Blk. 1	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.590	80.00	30.00	600,370.00	12/9/2015	Occupied
9	8024358810	TopMars Immanuel Subdivision I	Lot 5, Blk. 1	Upper Pangl	Zamboanga Sibugay	Single Detached	T-60.591	120.00	30	618,840.00	6/24/2015	Unoccupied
10	8024361116	TopMars Immanuel Subdivision II	Lot 23, Blk. 3	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.025	200.00	58.70	1,564,923.33	9/16/2015	Occupied
11	8024355318	TopMars Immanuel Subdivision II	Lot 12, Blk. 3	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.014	200.00	58.10	1,560,773.33	6/24/2015	Unoccupied
12	8024360610	TopMars Immanuel Subdivision II	Lot 20, Blk. 1	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.957	150.00	58.10	1,466,670.00	11/9/2015	Occupied
13	8024345316	TopMars Immanuel Subdivision II	Lot 15, Blk. 7	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.084	169.00	58.10	1,498,773.33	6/24/2015	Unoccupied
14	8024361018	TopMars Immanuel Subdivision II	Lot 19, Blk. 3	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.021	200.00	61.60	1,553,880.00	12/9/2015	Occupied
15	8024351515	TopMars Immanuel Subdivision II	Lot 17, Blk. 8	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.102	150.00	58.10	1,460,773.33	6/24/2015	Unoccupied
16	8024356214	TopMars Immanuel Subdivision II	Lot 22, Blk. 1	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.959	150.00	58.70	1,537,000.00	11/17/2015	Occupied
17	8024361615	TopMars Immanuel Subdivision II	Lot 7, Blk. 3	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.009	200.00	58.70	1,579,600.00	9/16/2015	Occupied
18	8024356410	TopMars Immanuel Subdivision II	Lot 2, Blk. 17	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.979	200.00	58.70	1,554,533.33	11/17/2015	Occupied
19	8024357013	TopMars Immanuel Subdivision II	Lot 5, Blk. 7	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.074	160.00	58.70	1,455,723.33	9/16/2015	Unoccupied
20	8024362012	TopMars Immanuel Subdivision II	Lot 1, Blk. 9	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.105	150.00	58.70	1,454,533.33	11/17/2015	Occupied
21	8024362110	TopMars Immanuel Subdivision II	Lot 37, Blk. 2	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-130-2014000593	160.00	64.10	1,567,800.00	9/16/2015	Occupied
22	8024361919	TopMars Immanuel Subdivision II	Lot 6 & 4, Blk. 8	Veterans Village	Ipil, Zamboanga Sibugay	2 Lots	T-62.089 & T-62.091	320	0	640,000.00	10/16/2015	Lot only
23	8024360816	Grand Melan Subdivision	Lot 13, Blk. 7	Gultuan	Ipil, Zamboanga Sibugay	Duplex type	T-61.773	100.00	37.75	638,333.33	12/9/2015	Occupied
24	8024360718	Grand Melan Subdivision	Lot 18, Blk. 3	Gultuan	Ipil, Zamboanga Sibugay	Duplex type	T-61.723	150.00	70.50	1,095,300.00	12/9/2015	Unoccupied

2nd Bidding												
No.	Property Number	Subdivision	Location	Barangay	City/Municipality	TYPE	TCT	Lot Area (SqM)	Floor Area (SqM)	APPRAISED VALUE/ MINIMUM BID	APPRAISAL DATE	Remarks
25	8024357718	Nesoricom Village	Lot 2, Blk. 10	Magdaup	Ipil, Zamboanga Sibugay	Single Detached	T-44.061	134.00	48.00	737,348.00	3/4/2015	Unoccupied
26	8024357512	Nesoricom Village	Lot 8, Blk. 8	Magdaup	Ipil, Zamboanga Sibugay	Single Detached	T-44.007	201.00	35.00	755,513.33	4/14/2015	Occupied
1	8024355915	TopMars Immanuel Subd. II	Blk. 2, Lot 7	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.969	200.00	58.70	1,385,472.00	9/16/2015	Unoccupied
2	8024356517	TopMars Immanuel Subd. II	Blk. 2, Lot 5	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.697	200.00	58.70	1,385,472.00	9/16/2015	Unoccupied
3	8024356713	TopMars Immanuel Subd. II	Blk. 7, Lot 7	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.076	160.00	58.70	1,310,151.00	9/16/2015	Unoccupied
4	8024356919	TopMars Immanuel Subd. II	Blk. 7, Lot 8	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.077	160.00	58.70	1,280,490.00	10/16/2015	Unoccupied
5	8024357013	TopMars Immanuel Subd. II	Blk. 7, Lot 5	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.074	160.00	58.70	1,310,151.00	9/16/2015	Unoccupied
6	8024357219	TopMars Immanuel Subd. II	Blk. 2, Lot 2	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.964	200.00	58.70	1,385,472.00	9/16/2015	Unoccupied
7	8024357215	TopMars Immanuel Subd. II	Blk. 9, Lot 6	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.110	150.00	58.10	1,314,696.00	6/24/2015	Unoccupied
8	8024352617	TopMars Immanuel Subd. II	Blk. 9, Lot 2	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.106	164.00	58.10	1,339,896.00	6/24/2015	Unoccupied
9	8024351711	TopMars Immanuel Subd. II	Blk. 3, Lot 1	Veterans Village	Ipil, Zamboanga Sibugay	Lot	T-60.497	150.00	0.00	270,000.00	4/25/2016	Lot Only
10	8024352813	TopMars Immanuel Subd. II	Blk. 2, Lot 24	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-61.986	200.00	58.10	1,404,696.00	6/24/2015	Unoccupied
11	8024352010	TopMars Immanuel Subd. II	Blk. 1, Lot 2	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-60.656	148.00	58.10	1,093,248.00	6/24/2015	Unoccupied
12	8024351917	TopMars Immanuel Subd. II	Blk. 7, Lot 14	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.083	150.00	58.10	1,314,696.00	6/24/2015	Unoccupied
13	8024351114	TopMars Immanuel Subd. II	Blk. 8, Lot 19	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.104	162.00	58.10	1,336,296.00	6/24/2015	Unoccupied
14	8024351418	TopMars Immanuel Subd. II	Blk. 6, Lot 7	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.063	153.00	58.10	1,320,096.00	6/24/2015	Unoccupied
15	8024352519	TopMars Immanuel Subd. II	Blk. 9, Lot 18	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.122	150.00	58.10	1,314,696.00	6/24/2015	Unoccupied
16	8024351310	TopMars Immanuel Subd. II	Blk. 9, Lot 4	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.108	150.00	58.10	1,314,696.00	6/24/2015	Unoccupied
17	8024352412	TopMars Immanuel Subd. II	Blk. 6, Lot 9	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.065	153.00	58.10	1,320,096.00	6/24/2015	Unoccupied
18	8024351016	TopMars Immanuel Subd. II	Blk. 9, Lot 23	Veterans Village	Ipil, Zamboanga Sibugay	Single Detached	T-62.127	150.00	58.10	1,314,696.00	6/24/2015	Unoccupied
19	8024351613	TopMars Immanuel Subd. I	Blk. 1, Lot 9	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.595	80.00	30.00	503,676.00	6/24/2015	Unoccupied
20	8024360013	TopMars Immanuel Subd. I	Lot 1-F-4	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-61.343	80.00	30.00	522,216.00	11/17/2015	Unoccupied
21	8024359815	TopMars Immanuel Subd. I	Blk. 3, Lot 6	Upper Pangl	Ipil, Zamboanga Sibugay	Single Detached	T-60.633	80.00	30.00	535,356.00	11/17/2015	Unoccupied

ZST-June 21-27, 2016

Appraised value of properties are valid within two years and subject for re-appraisal.