



**ANN**

**WHAT : PUBLIC AUCTION**  
**WHERE : Crystal Ball, C**  
**WHEN : October 4, 2016**  
**FOR MORE DETAILS:0947**

**GENERAL**

1. Interested parties are required to secure copies of (a) INSTRUCTION TO BIDDERS (HQP-AA-104) and (b) OFFER TO BID (HQP-AAF-103) from the Acquired Assets Management Division at Pag-IBIG Fund Bldg., Balangasan District, Pagadian City or may download the forms at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph). (link Disposition of Acquired Assets for Public Bidding).
2. Properties shall be sold on an "AS IS, WHERE IS" basis.
3. All interested buyers are encouraged to inspect the said property/ies before tendering their offer/s.
4. Sealed proposals shall be received by the HDMF Committee on Disposition of Acquired Assets' Secretariat at assigned venue starting 9:00 AM but not later than 11:00 AM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
5. The Bid Offer shall not be lower than the Minimum Bid Offer set by the Fund.
6. Each bid proposal shall be accompanied by a BIDDER'S BOND in CASH or MANAGER'S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the bidder's down payment in the event he wins the sealed public bidding.
7. Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following mode:
  - a. Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Notice of Award (NOA).
  - b. Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
  - c. Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:

6th Tranche (1st Bidding) Zamboanga Area											
NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023862117		Lot 6 Block 1	Sta. Maria	Single Detached	T-129-2015004820	180		1,564,766.67	03/02/2015	Occupied
2	8023861417	Narra Drive	Lot 1 Block 4	Tugbungan	Single Detached	T-129-2015004830	278	114.8	2,078,516.89	03/27/2015	Occupied
3	8023883019		Lot 1947-E-7-E-8-A	Tumaga	Single Detached	T-129-2013001630	100	57	599,840.00	05/27/15	Occupied
4	8023881519	Country Homes Subdivision	Lot 22 Block 1 Ph. 3	Ayala	Single Detached	T-162,158	180		381,333.33	09/18/15	Occupied
5	8023882416	Villa Teresa	Lot 23 Block 3	Culianan	Single Detached	T-208,450	208	76	1,714,652.28	5/23/2016	Occupied
6	8023882318	Villa Teresa	Lot 14 Block 3	Divisoria	Single Detached	T-129-2011002864	212	75.75	2,912,579.22	5/23/2016	Unoccupied
7	8023882611	Villa Teresa	Lot 19 Block 1	Divisoria	Single Detached	T-129-2011003173	211	75.75	2,906,179.22	05/23/16	Unoccupied
6th Tranche (1st Bidding) Sulu Area											
NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023881216	First Sulu Estate Subdivision	Lot 9 & 10, Block 7	Patikul	Lot Only	T-10552 & T-10553	240		300,000.00	1/13/2016	Lot Only
2	8023881617	Panglima Hawani Subdivision	Lot 23 Block 7 Ph. 1	Sulu	Single Detached	T-162,158	150	46	548,901.86	1/20/2016	occupied
3	8023881715	Panglima Hawani Subdivision	Lot 5 Block 2 Ph. 1	Sulu	Single Detached	T-11,669	150	46	532,133.59	1/7/2016	occupied
4	8023881412	Sulu First Estate Subdivision	Lot 100 Block 1 Ph. 1	Patikul	Lot Only	T-8338	120		168,000.00	1/13/2016	Lot Only
6th Tranche (1st Bidding) Bongao Area											
NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023881813	Sea Orchid Homes Subdivision	Lot 11 Block 1	Nalil	Single Detached	T-1968	150	37.5	597,535.80	11/11/2015	Occupied

# ANNOUNCEMENT

ON

Grand Astoria Hotel, Mayor Jaldon St., Zamboanga City

6 Time: 8:00am

1881690 OR 992-4154 (ACQUIRED ASSET DIVISION)

## AL GUIDELINES

1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
2. The loan amount shall be the bidder's bid offer, net of the 10% down payment;
3. In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
4. The buyer shall be required to file his Pag-IBIG Housing loan application and pay the incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
  - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid upon submission of complete requirements while the remaining P2,000.00 shall be paid upon approval);
  - b. Equity, if applicable;
  - c. One year advance insure premiums (sales redemption insurance as well as fire and allied peril insurance).
8. The Bidders shall be present at the opening of the bids. Bidders may designate their Authorized Representatives, provided they shall submit buyer's and representative I.D. with any of the following documents:
  - a. Special Power of Attorney;
  - b. Authorization Letter
9. The Opening of Bids shall commence from 11:00 AM until completion of the scheduled date.
10. The Bidder who offers the highest bid shall be declared as the winner.
11. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
  - a. Cash Offer (Mode of payment);
  - b. Time of Submission of the bid

If there is still a tie, it shall be resolved immediately by an open bidding between/among the tied highest bidders.
12. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
13. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from the receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
14. Interested parties may visit the ACQUIRED ASSETS MANAGEMENT DIVISION or contact Ms. Jocelyn D. Marba at tel. nos. 992-4154 and cel. nos. 0939-277-0109. You may also email your inquiries for further details at [zamboangalmrd@pagibigfund.gov.ph](mailto:zamboangalmrd@pagibigfund.gov.ph).  
Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

5th Tranche (2nd Bidding) Zamboanga Area											
NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023860314	Mercy Drive	Lot 1902-D-5 , Justina Village, Z.C.	Tumaga	Single Detached	T-129-2015004829	125	127.75	1,549,467.12	5/27/2015	occupied
2	8023861916	Santiago Village	Lot 1 & 2 Blk. 7, Jade St. Z. C.	Divisoria	Single Detached	T-129-2015004832 &	694	113.96	2,216,133.00	3/9/2015	occupied
3	8023859215	Alinganga Drive	Lot 10-F, Tumaga, Z. C.	Tumaga	Single Detached	T-129-2015004819	200	90.82	2,582,502.51	3/27/2015	occupied
4	8023859518	Caputatan	Lot 9-E-4-F, Putik, Z. C.	Putik	Lot Only	T-129-2015004818	316	0	383,940.00	4/29/2016	Lot Only
5	8023862019	Teachers Village	Lot 01, Block 04	Cabaluay	Single Detached	T-198,803	131	33	457,393.50	11/11/2015	unoccupied
6	8023860813	SM drive	Lot 250-A-7, Talon-Talon, Z. C.	Talon-Talon	Lot Only	T-220,426	265.06	0	357,831.00	11/11/2015	Lot Only
5th Tranche (2nd Bidding) Jolo-Sulu											
NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023880113	Sulu First Estate Subdivision	Blk. 2, Lot 24, Ph. 1	Latih	Single Detached	T-8372	119	36	332,249.76	4/29/2014	occupied
2	8023880211	Panglima Hawani Subdivision	Blk. 4, Lot 12	Budwak	Single Detached	T-11,580	150	46	478,920.23	1/20/2016	occupied
3	8023880319	Panglima Hawani Subdivision	Blk. 9, Lot 17	Budwak	Single Detached	T-11,731	150	46	440,011.67	1/7/2016	occupied
4	8023880417	Sulu First Estate Subdivision	Blk. 6, Lot 17, Ph. 1	Latih	Single Detached	T-8461	120	34.8	356,400.00	4/29/2014	unoccupied
5	8023880514	Panglima Hawani Subdivision	Blk. 9, Lot 11	Budwak	Single Detached	T-11,725	150	46	439,471.67	1/7/2016	occupied
6	8023880612	Panglima Hawani Subdivision	Blk. 9, Lot 4, Ph. 2	Budwak	Single Detached	T-12,501	150	46	455,103.18	1/7/2016	occupied
7	8023880710	Panglima Hawani Subdivision	Blk. 9, Lot 12, Ph. 1	Budwak	Single Detached	T-11,726	150	46	440,011.67	1/7/2016	occupied
8	8023880818	Panglima Hawani Subdivision	Blk. 9, Lot 11, Ph. 2	Budwak	Single Detached	T-12,508	150	46	470,194.55	1/7/2016	occupied