



Acquired Asset Management Group  
7<sup>th</sup> Flr. JELP Business Solutions Center  
Shaw Boulevard Mandaluyong City

## INVITATION TO BID

September 23, 2016

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a second (2nd) public auction for the sale of acquired asset properties at 7<sup>th</sup> Flr. JELP Business Solutions Center, 409 Shaw Blvd. Mandaluyong City on:

DATE	AREAS	NO. OF UNITS
October 26, 2016	Cavite	375
October 27, 2016	Laguna, Metro Manila, Rizal, Bulacan and Batangas	295
	<b>TOTAL</b>	<b>670</b>

### GENERAL GUIDELINES

- Interested parties are required to secure copies of: (a) INSTRUCTION TO BIDDERS (HQP-AAF-104) and (b) OFFER TO BID (HQP-AAF-103) from the office of the Acquired Assets Management at 7<sup>th</sup> Flr. JELP Business Solutions Center, 409 Shaw Blvd. Mandaluyong City or may download the forms at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) (link Disposition of Acquired Assets for Public Auction).
- Properties shall be sold on an “**AS IS, WHERE IS**” basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) (Other properties for sale- Disposition of Acquired Assets for Public Auction).
- Bidders are also encouraged to visit our website, [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) five (5) days prior the actual auction date, to check whether there are any erratum posted on the list of properties posted under the sealed public auction.
- Sealed proposals shall be received by the Committee on Disposition of Acquired Assets’ Secretariat at 7<sup>th</sup> Flr. JELP Business Solutions Center, 409 Shaw Blvd. Mandaluyong City, starting 9:00 AM but not later than 12:00 NN on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the minimum bid set by the Fund
- Each bid proposal shall be accompanied by a BIDDER’S BOND either in CASH or MANAGER’S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the down payment of the winning bidder.
- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
  - Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA).
  - Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
  - Long Term Installment – payment shall be in the form of monthly amortization based on the approved term, which may be up to a maximum of thirty (30) years with the following considerations:
    - Approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
    - The amount shall be the bidder’s bid offer, net of the 10% downpayment;
    - In case the application has been disapproved, the 10% bidder’s bond shall be forfeited in favor of the Fund.

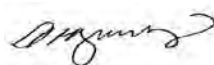
4. The buyer shall be required to file his Long term installment application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Loan Approval:
    - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
    - b. Equity, if applicable;
    - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
  5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
  6. Original Borrowers who wish to participate on the Sealed Public Auction shall not be allowed to bid thru long term installment availment. They may only bid thru cash or short term installment basis.
9. Additional Discounts shall be given to winning bidders depending on their chosen mode of purchase, as follows:

MODE OF PURCHASE	ADDITIONAL DISCOUNT
CASH	20%
SHORT TERM INSTALLMENT	10%

10. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
  - a. Notarized Special Power of Attorney (SPA) for individual-bidder. *The SPA's purpose shall be specific and limited only to authorized representative's participation on the auction in behalf of the principal bidder*
  - b. Secretary's Certificate for company-bidder
11. The Opening of Bids shall commence from 12:01 PM until completion.
12. The bidder who offers the highest bid shall be declared as the winner.
13. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
  - a. Cash Offer (*Mode of Payment*);
  - b. Time of entry/registration in the auction room

If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest bidders.
14. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.
15. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
16. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT** or contact **MS. ROSCIEL A. BRIONES, MR. CONAN G. ACENAS, MS. KHEENEE O. ARNEJO and MS. ELIZABETH B. ROMANCE** at tel. no. **654-1398**. You may also email your inquiries for further details at **aad\_ms@pagibigfund.gov.ph**.

**PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**



**ATTY. DIGNA P. MAGPANTAY**  
Vice President  
Acquired Asset Management











ITEM NO	PROPERTY NUMBER	PROPERTY LOCATION	TYPE	TCT	LOT AREA	FLOOR AREA	MINIMUM BID (Net of 10% of Selling Price)	APPRAISAL DATE	REMARKS
334	8004761818	Satelliteville Trece - Blk 10 Lot 18 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-65054	35.00	20.00	305,940.00	11/02/2014	Occupied - Occupant Undisclosed
335	8005149715	Satelliteville Trece - Blk 11 Lot 07 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-65071	60.00	20.12	434,334.00	11/02/2014	Occupied - Occupant Undisclosed
336	8006302611	Satelliteville Trece - Blk 11 Lot 10 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-65074	35.00	20.12	301,260.00	05/28/2016	Occupied - Occupant Undisclosed
337	8005180919	Satelliteville Trece - Blk 11 Lot 22 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	65086	35.00	20.12	305,940.00	11/02/2014	Occupied - Occupant Undisclosed
338	8003012918	Satelliteville Trece - Blk 11 Lot 23 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-65087	60.00	20.12	434,334.00	11/02/2014	Occupied - Occupant Undisclosed
339	8002676710	Satelliteville Trece - Blk 11 Lot 26 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-65090	35.00	20.12	305,940.00	11/02/2014	Occupied - Occupant Undisclosed
340	8009012318	Satelliteville Trece - Blk 13 Lot 08 - Brgy. Conchu (Lagundian), Trece Martires City, Cavite	Row House	T-70282	33.00	20.00	331,857.00	08/02/2015	Occupied - Occupant Undisclosed
341	8007601319	Regina Ville Classic - Blk 05 Lot 60 - Brgy. De Ocampo, Trece Martires City, Cavite	Row House	T-84544	44.00	30.40	312,288.00	05/28/2016	Occupied - Occupant Undisclosed
342	8007086316	Regina Ville 2000 - Ph 1 Blk 06 Lot 03 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-42879	40.00	24.00	218,552.01	02/10/2015	Occupied - Occupant Undisclosed - For Title Consolidation
343	8006578310	Regina Ville 2000 - Ph 1 Blk 18 Lot 35 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-55504	40.00	24.00	238,342.14	09/19/2015	Occupied - Occupant Undisclosed - For Title Consolidation
344	8006202417	Regina Ville 2000 - Ph 1 Blk 21 Lot 06 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-37775	35.00	22.00	193,429.98	11/02/2014	Occupied - Occupant Undisclosed - For Title Consolidation
345	8007483113	Regina Ville 2000 - Ph 1 Blk 22 Lot 19 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-37812	35.00	22.00	186,949.98	11/02/2014	Occupied - Occupant Undisclosed - For Title Consolidation
346	8006585417	Regina Ville 2000 - Ph 2 Blk 22 Lot 16 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-61709	35.00	22.00	301,392.00	01/17/2016	Occupied - Occupant Undisclosed
347	8005615118	Regina Ville 2000 - Ph 2 Blk 23 Lot 14 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-61745	35.00	22.05	256,911.30	03/07/2016	Occupied - Occupant Undisclosed
348	8005928414	Regina Ville 2000 - Ph 2 Blk 24 Lot 20 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-61793	35.00	22.00	292,842.00	01/17/2016	Occupied - Occupant Undisclosed
349	8003455114	Tradition Homes - Ph 2 Blk 11 Lot 02 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-45038	36.00	20.00	321,828.00	02/27/2016	Occupied - Occupant Undisclosed
350	8004648219	Tradition Homes - Ph 2 Blk 14 Lot 02 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-45156	36.00	20.00	341,472.00	09/19/2015	Occupied - Occupant Undisclosed
351	8002851114	Tradition Homes - Ph 2 Blk 19 Lot 02 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-67776	35.00	20.00	321,828.00	11/02/2014	Occupied - Occupant Undisclosed
352	8003454716	Tradition Homes - Ph 2 Blk 21 Lot 40 - Brgy. Inocencio (B. Pook), Trece Martires City, Cavite	Row House	T-45482	36.00	20.00	321,828.00	02/27/2016	Occupied - Occupant Undisclosed
353	8008711113	Capitol Hills Executive Subdivision - Ph 2 Blk 05 Lot 40 - Brgy. Lapidario (Bayog), Trece Martires City, Cavite	Row House	T-60204	39.00	24.50	218,478.00	02/21/2016	Occupied - Occupant Undisclosed - For Title Consolidation
354	8006031010	Capitol Hills Executive Subdivision - Ph 2 Blk 09 Lot 23 - Brgy. Lapidario (Bayog), Trece Martires City, Cavite	Row House	T-60212	39.00	24.50	314,763.00	02/06/2016	Occupied - Occupant Undisclosed - For Title Consolidation
355	8007576417	Capitol Hills Executive Subdivision - Ph 2 Blk 10 Lot 24 - Brgy. Lapidario (Bayog), Trece Martires City, Cavite	Row House	T-59429	39.00	24.50	208,923.00	04/26/2015	UNOCCUPIED - For Title Consolidation (Secured by Property Management)
356	8009033111	Green Forbes City - Blk 09 Lot 03 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-91148	60.00	27.00	633,960.00	01/16/2015	Occupied - Occupant Undisclosed
357	8008471110	Green Forbes City - Blk 19 Lot 09 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-91451	60.00	27.00	640,980.00	02/14/2015	Occupied - Occupant Undisclosed
358	8008994611	Green Forbes City - Blk 19 Lot 15 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-91457	60.00	27.00	573,300.00	06/07/2015	Occupied - Occupant Undisclosed
359	8007538416	Green Forbes City - Blk 28 Lot 19 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-91703	40.00	24.00	442,896.00	01/17/2015	Occupied - Occupant Undisclosed
360	8004942512	Summerfield - Ph 1 Blk 09 Lot 99 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-55156	36.00	20.00	210,644.93	01/31/2016	Occupied - Occupant Undisclosed - For Title Consolidation
361	8008496517	Summerfield - Ph 1 Blk 09 Lot 155 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-56645	36.00	20.00	266,904.00	11/09/2014	Occupied - Occupant Undisclosed - For Title Consolidation
362	8007629212	Summerfield - Ph 1 Blk 10 Lot 124 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-56873	36.00	20.00	266,904.00	10/03/2015	Occupied - Occupant Undisclosed - For Title Consolidation
363	8005467511	Summerfield - Ph 1 Blk 14 Lot 93 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-31085	36.00	20.00	297,216.00	09/19/2015	Occupied - Occupant Undisclosed
364	8008126211	Summerfield - Ph 2 Blk 03 Lot 31 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-45673	36.17	20.00	299,367.00	01/16/2015	Occupied - Occupant Undisclosed
365	8005274610	Summerfield - Ph 2 Blk 09 Lot 02 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-45811	63.00	20.00	326,220.00	11/02/2014	Occupied - Occupant Undisclosed
366	8005268919	Summerfield - Ph 2 Blk 11 Lot 13 - Brgy. Osorio, Trece Martires City, Cavite	Row House	45885	36.00	20.00	248,760.00	11/02/2014	Occupied - Occupant Undisclosed
367	8007796311	Summerfield - Ph 2 Blk 37 Lot 27 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-46349	36.00	20.00	304,794.00	09/20/2015	Occupied - Occupant Undisclosed
368	8006477816	Summerfield - Ph 2 Blk 38 Lot 07 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-46394	36.00	20.00	266,904.00	06/10/2016	Occupied - Occupant Undisclosed
369	8007675216	Summerfield - Ph 2A Blk 09 Lot 05 - Brgy. Osorio, Trece Martires City, Cavite	Row House	T-67878	67.00	20.00	352,632.00	01/16/2015	Occupied - Occupant Undisclosed
370	8008050119	Karlaville Parkhomes - Blk 05 Lot 42 - Brgy. Perez (Lucbanan), Trece Martires City, Cavite	Row House	T-74274	78.00	32.00	599,376.00	05/09/2015	UNOCCUPIED
371	8008857010	West Plains Subdivision - Ph 1 Blk 07 Lot 46 - Brgy. San Agustin (Pob.), Trece Martires City, Cavite	Row House	T-55259	41.20	22.00	274,312.80	08/30/2015	UNOCCUPIED - For Title Consolidation (Secured by Property Management)
372	8001369315	West Plains Subdivision - Ph 2 Blk 07 Lot 16 - Brgy. San Agustin (Pob.), Trece Martires City, Cavite	Row House	T-58956	41.20	22.00	274,312.80	06/12/2015	Occupied - Occupant Undisclosed
373	8007457515	West Plains Subdivision - Ph 1&1A Blk 10 Lot 18 - Brgy. San Agustin (Pob.), Trece Martires City, Cavite	Row House	T-41825	66.00	22.00	386,004.00	05/09/2015	Occupied - Occupant Undisclosed - For Title Consolidation
374	8008563115	West Plains Subdivision - Ph 1&1A Blk 12 Lot 57 - Brgy. San Agustin (Pob.), Trece Martires City, Cavite	Row House	T-71613	35.60	20.00	217,886.40	03/14/2015	Occupied - Occupant Undisclosed - For Title Consolidation
375	8007598116	West Plains Subdivision - Ph 1&1A Blk 17 Lot 04 - Brgy. San Agustin (Pob.), Trece Martires City, Cavite	Row House	T-58168	35.60	20.63	225,086.40	05/09/2015	Occupied - Occupant Undisclosed - For Title Consolidation



OFFER TO BID

\_\_\_\_\_ Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **“INVITATION TO BID”** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on \_\_\_\_\_ at \_\_\_\_\_ I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: \_\_\_\_\_
2. Property No. \_\_\_\_\_ TCT/CCT No \_\_\_\_\_
3. Bid Price: \_\_\_\_\_ (P \_\_\_\_\_)
4. Bid Bond (10% of Bid Price): \_\_\_\_\_ (P \_\_\_\_\_)
5. Mode of Payment:  Cash  Installment  Housing Loan
6. Former Owner:  Yes  No
7. Pag-IBIG Member  Yes  No

I/We enclose my/our **CASH** payment/s or **MANAGER’S CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

\_\_\_\_\_ BIDDER

**Bidder Information:**

<b>NAME OF BUYER/AUTHORIZED REPRESENTATIVE</b>					<b>DATE OF BIRTH (mmddyyyy)</b>		
Last Name      First Name      Name Extension (e.g. Jr., III)      Middle Name      Maiden Name					□□ - □□ - □□□□		
<b>SSS/GSIS ID NO.</b>		<b>TAXPAYERS IDENTIFICATION NO. (TIN)</b>		<b>Pag-IBIG MID NO.</b>		<b>COMMON REFERENCE NO. (CRN)</b>	
<b>PERMANENT HOME ADDRESS</b>					<b>CONTACT DETAILS</b>		
Unit/Room No., Floor      Building Name      Lot No., Block No., Phase No. or House No.      Street Name					(Indicate country code if abroad) COUNTRY + AREA CODE TELEPHONE NO.		
Subdivision      Barangay      Municipality/City      Province and State Country (if abroad)      ZIP Code					<b>Home Tel. No.</b>		
<b>PRESENT HOME ADDRESS</b>					<b>Cellphone No.</b>		
Unit/Room No., Floor      Building Name      Lot No., Block No., Phase No. or House No.      Street Name					<b>Employer/Business Tel. No.</b>		
Subdivision      Barangay      Municipality/City      Province and State Country (if abroad)      ZIP Code					<b>Email Address</b>		
<b>EMPLOYER/BUSINESS NAME</b>							
<b>EMPLOYER/BUSINESS ADDRESS</b>					<b>PREFERRED MAILING ADDRESS</b>		
Unit/Room No., Floor      Building Name      Lot No., Block No., Phase No. or House No.      Street Name					<input type="checkbox"/> Permanent Home Address		
Subdivision      Barangay      Municipality/City      Province and State Country (if abroad)      ZIP Code					<input type="checkbox"/> Present Home Address		
					<input type="checkbox"/> Employer/Business Address		



(Branch)

### INSTRUCTION TO BIDDERS

1. Secure 2 copies of the Offer to Bid (*For Sealed Public Bidding*) from the Marketing and Sales-Acquired Assets Management at 7<sup>th</sup> Flr. JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City.
2. Fill out the Offer to Bid and affix signature on the designated portion of the form.
3. Insert the accomplished Offer to Bid in an envelope together with the bidder's bond, and seal it.

NOTES: a. Each bid must be accompanied by a bidder's bond in the form of cash or manager's check issued by any commercial bank, payable to the Pag-IBIG Fund in the amount equal to ten percent (10%) of the bid price. Such deposit shall serve as the winning bidder's downpayment or shall be returned to the non-winning bidder, without interest, upon completion of the public bidding.

#### **Sample Computation:**

Minimum Bid Price : P 300,000.00 (Pag-IBIG Fund)  
 Bid Amount : P 400,000.00 (higher than the minimum bid price)

(Bid Amount) x 10%  
 (P400, 000.00) x .10

Bidder's Bond : **P 40,000.00**

- b. The bid amount shall in no case be lower than the minimum bid price determined by the Fund indicated in the Invitation to Bid.
4. Submit the sealed envelope at 7<sup>th</sup> Flr. Conference Room, JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City from **9:00 AM** to **12:00 NN** of the scheduled date for sealed public bidding.
5. Proceed to 7<sup>th</sup> Flr. Conference Room, JELP Business Solutions Center, Shaw Boulevard, Mandaluyong City where the public bidding will be conducted.
6. Sign the Attendance Sheet during the sealed public bidding.