

**PRICE LIST OF PRE-OWNED QUALITY MOTOR VEHICLES AVAILABLE FOR
IN VISMIN YARDS AS OF JANUARY 17, 2020**

A. BID PROCESS / GUIDELINES:

1. All motor vehicles referred to as the foreclosed units shall be sold on “as-is-where-is” basis.
2. **All “NEWLY foreclosed” units** offered for sale are subject to sealed bidding.
3. Bids are considered non-transferable.
4. Viewing period shall be from January 18 to January 24, 2020;
5. Schedule of acceptance of bids shall be as follows:

Yard	Date	Venue
Cagayan De Oro	January 18 to 24, 2020	Maybank Velez Branch / Maybank Yard, Patag Road Cagayan De Oro City
Davao Yard		Maybank Monteverde Branch, Davao City
Zamboanga		Maybank Zamboanga Branch
Consolacion and Liloan Cebu		Maybank Ayala Branch, Cebu City
Jaro and Alta Tiera Yards		Maybank Jaro Branch, Iloilo City

6. Only sealed bids shall be accepted.
7. Bids received via e-mail /FAX will be disqualified.
8. Deadline of acceptance of sealed bids shall be as follows:

Yard	Date	Venue
Cagayan De Oro	January 24, 2020 /5:00 PM	Maybank Velez Branch / Maybank Yard, Patag Road Cagayan De Oro City
Davao Yard		Maybank Monteverde Branch, Davao City
Zamboanga		Maybank Zamboanga Branch
Consolacion and Liloan Cebu		Maybank Ayala Branch, Cebu City
Jaro and Alta Tiera Yards		Maybank Jaro Branch, Iloilo City

9. Schedule of opening of bids shall be as follows:

Yard	Date	Venue
Cagayan De Oro	January 30, 2020	Maybank Corporate Center (PPI Office)
Jaro and Alta Tiera		
Davao		
Zamboanga		
Consolacion and Liloan Cebu		

10. Winning bidders shall be notified on January 31, 2020.
11. Winning bidder of multiple units must buy all the units won. Otherwise, all bids of the said bidder will be disqualified.
12. In the event of disqualification, the units shall be awarded to the next highest bidder.
13. Only cash payment shall be accepted.

14. Full payment must be tendered within 24 hours from date of notification of winning bids.
15. A unit shall be awarded to next highest bidder if the winning bidder fails to tender payment within the stipulated period without need of an advice.
16. All sales transactions are subject to final approval of the Bank Management.
17. Misprints should not be construed as misrepresentation of the units.
18. The Bank reserves the right to withdraw any units for whatever reason.

C. REMINDERS / NOTES

1. Transfer costs, registration fees and other fees relative to the transfer of ownership shall be the sole responsibility of the buyer.
2. Transfer costs, registration fees and other fees relative to the transfer of ownership shall be the sole responsibility of the buyer.
3. Won units can only be retrieved from the yard upon presentation of the duly accomplished Gate Pass.
4. Unit/s must be claimed from the yard within the following retrieval period:

Number of units	Allowable Period
1-2 units	24 hours
3 units and more	3 days

5. A storage fee of P1,000.00 per day may be charged from the buyer if a unit is not retrieved in accordance to the aforementioned schedule.
6. Leftover units shall be sold on a "**first come first served**" basis after the bidding period.

For inquiries please call:

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