



ANNOUNCEMENT

PUBLIC AUCTION ON JULY 26, 2016, 8:00 AM

Venue: Chandler Suites, Pajares Street, Pagadian City

General Guidelines

- Interested parties are required to secure copies of (a) INSTRUCTION TO BIDDERS (HQP-AA-104) and (b) OFFER TO BID (HQP-AAF-103) from the Acquired Assets Management Division at Pag-IBIG Fund Bldg., Balangasan District, Pagadian City or may download the forms at www.pagibigfund.gov.ph (link Disposition of Acquired Assets for Public Bidding).
- Properties shall be sold on an "AS IS, WHERE IS" basis.
- All interested buyers are encouraged to inspect the said property/ies before tendering their offer/s.
- Sealed proposals shall be received by the HDMF Committee on Disposition of Acquired Assets' Secretariat at assigned venue starting 9:00 AM but not later than 11:00 AM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the Minimum Bid Offer set by the Fund.
- Each bid proposal shall be accompanied by a BIDDERS' BOND in CASH or MANAGER'S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the bidder's down payment in the event he wins the sealed public bidding.

- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following mode:
 - Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Notice of Award (NOA).
 - Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
 - Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
 - Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
 - The loan amount shall be the bidder's bid offer, net of the 10% down payment;
 - In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
- The buyer shall be required to file his Pag-IBIG Housing loan application and pay the incidental expenses within

- thirty (30) calendar days from receipt of the Notice of Approval of Sale:
 - Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid upon submission of complete requirements while the remaining P2,000.00 shall be paid upon approval);
 - Equity, if applicable;
 - One year advance insure premiums (sales redemption insurance as well as fire and allied peril insurance).
- The Bidders shall be present at the opening of the bids. Bidders may designate their Authorized Representatives, provided they shall submit buyer's and representative I.D. with any of the following documents:
 - Special Power of Attorney;
 - Authorization Letter
- The Opening of Bids shall commence from 11:00 AM until completion of the scheduled date.
- The Bidder who offers the highest bid shall be declared as the winner.
- In case of a tied highest bid, it shall be resolved by applying the following order of preference:
 - Cash Offer (Mode of payment);

- Time of Submission of the bid
 - If there is still a tie, it shall be resolved immediately by an open bidding between/among the tied highest bidders.
- The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
- If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from the receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
- Interested parties may visit the ACQUIRED ASSETS MANAGEMENT DIVISION or contact MR. BENJAN C. ARAÑO/ MS. EVA MARIE S. PEREZ at tel. nos. 992-4154 and cel. nos. 0939-277-0109. You may also email your inquiries for further details at zamboangalmrd@pagibigfund.gov.ph.

Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

List of Properties

1st Bidding

No.	Property Number	Subdivision	Location	Barangay	City/Municipality	TYPE	TCT	Lot Area (SqM)	Floor Area (SqM)	APPRAISED VALUE/ MINIMUM BID	APPRAISAL DATE	Remarks
1	8024354812	Vettalea Highland Homes	Lot 6, Blk. 7, Ph. II	Manga	Pagadian City	Single Detached	T-44,243	150.00	43.62	979,740.00	3/30/2015	Occupied
2	8024355817	Vettalea Highland Homes	Lot 27, Blk. 5, Ph. II	Manga	Pagadian City	Single Detached	T-44,208	150.00	43.62	1,008,77.33	3/30/2015	Occupied
3	8024359913	Vettalea Highland Homes	Lot 2, Blk. 11, Ph. II	Manga	Pagadian City	Single Detached	T-44,310	150.00	43.62	1,016,273.33	3/30/2015	Occupied
4	8024355014	Vettalea Highland Homes	Lot 3, Blk. 10, Ph. II	Manga	Pagadian City	Single Detached	T-44,288	150.00	43.02	990,630.00	3/30/2015	Occupied
5	8024358213	Vettalea Highland Homes	Lot 16, Blk. 5, Ph. II	Manga	Pagadian City	Single Detached	T-44,197	150.00	43.62	984,960.00	3/30/2015	Occupied
6	8024358614	Villa Buenavista	Lot 21, Blk. 4	Buenavista	Pagadian City	Single Detached	T-44,832	100.00	24.00	464,700.00	12/9/2015	Occupied
7	8024357914	Kagawasan Village Subdivision	Lot 26, Blk. 11	Kagawasan	Pagadian City	Single Detached	T-38,154	150.00	122.82	2,074,140.00	5/13/2014	Occupied
8	8024358115	St. Stephanie Estates	Lot 5, Blk. 2	Malaubang	Ozamis City	Row-House	T-140-2012000188	60.00	47.70	709,240.00	12/10/2015	Occupied
9	8024354910	St. Stephanie Estates	Lot 11, Blk. 5	Malaubang	Ozamis City	Row-House	T-140-2012000242	60.00	44.70	652,350.00	3/31/2015	Occupied
10	8024358918	St. Stephanie Estates	Lot 13, Blk. 6	Malaubang	Ozamis City	Row-House	T-140-2012000265	60.00	32.70	555,053.33	12/10/2015	Occupied
11	8024358311	St. Stephanie Estates	Lot 2, Blk. 5	Malaubang	Ozamis City	Row-House	T-140-2012000233	98.00	42.70	875,780.00	3/31/2015	Occupied
12	8024355210	St. Stephanie Estates	Lot 15, Blk. 7	Malaubang	Ozamis City	Row-House	T-140-2012000289	60.00	32.70	585,210.00	3/31/2015	Occupied
13	8024359218	St. Stephanie Estates	Lot 7, Blk. 8	Malaubang	Ozamis City	Row-House	T-140-2012000305	60.00	32.70	540,460.00	3/31/2015	Occupied
14	8024355611	St. Stephanie Estates	Lot 11, Blk. 8	Malaubang	Ozamis City	Row-House	T-140-2012000307	60.00	32.70	565,210.00	3/31/2015	Occupied
15	8024360317	St. Stephanie Estates	Lot 15, Blk. 2	Malaubang	Ozamis City	Row-House	T-140-2012000198	137	56.5	859,583.33	12/10/2015	Unoccupied
16	8024356116	St. Stephanie Estates	Lot 23, Blk. 2	Malaubang	Ozamis City	Row-House	T-140-2012000206	100.00	58.50	1,083,133.33	3/31/2015	Occupied
17	8024361312	St. Stephanie Estates	Lot 17, Blk. 7	Malaubang	Ozamis City	Row-House	T-140-2012000291	60.00	32.70	540,480.00	12/10/2015	Occupied

2nd Bidding

No.	Property Number	Subdivision	Location	Barangay	City/Municipality	TYPE	TCT	Lot Area (SqM)	Floor Area (SqM)	APPRAISED VALUE/ MINIMUM BID	APPRAISAL DATE	Remarks
1	8024271511	Alta Tierra Subdivision	Blk 2, Lot 31, Ph. III	Tiguma	Pagadian City	Single Detached	T-28,076	139.00	40.50	558,135.00	1/14/2016	Occupied
2	8024304311	Vettalea Highland Homes	Lot 13180-B-6-E-2	Manga	Pagadian City	Single Detached	T-47,340	120.00	30.45	548,220.00	1/14/2016	Unoccupied
3	8024356018	Vettalea Highland Homes III	Blk. 3, Lot 18, Ph. III	Manga	Pagadian City	Single Detached	T-131-2014000064	120.00	37.50	914,895.00	9/17/2016	Unoccupied
4	8024356615	Vettalea Highland Homes III	Blk. 3, Lot 2, Ph. III	Manga	Pagadian City	Single Detached	T-131-2014000048	120.00	37.50	914,895.00	9/17/2015	Unoccupied
5	8024353214	Vettalea Highland Homes I	Blk. 11, Lot 12	Manga	Pagadian City	Single Detached	T-36,836	100.00	30.10	506,844.00	5/13/2015	Unoccupied
6	8024357111	Villa Buenavista Subd.	Blk. 6, Lot 31	Buenavista	Pagadian City	Single Detached	T-44,910	100.00	42.00	758,064.00	9/4/2015	Unoccupied
7	8024360415	Villa Buenavista Subd.	Blk. 4, Lot 20	Buenavista	Pagadian City	Single Detached	T-44,831	100.00	24.00	418,230.00	12/9/2015	Unoccupied
8	8024352118	Villa Buenavista Subd.	Blk. 3, Lot 4	Buenavista	Pagadian City	Single Detached	T-44,781	100.00	24.00	441,210.00	6/10/2015	Unoccupied
9	8024351212	Villa Buenavista Subd.	Blk. 4, Lot 22	Buenavista	Pagadian City	Single Detached	T-44,833	100.00	24.00	441,210.00	6/10/2015	Unoccupied
10	8024352216	Villa Buenavista Subd.	Blk. 5, Lot 25	Buenavista	Pagadian City	Single Detached	T-44,870	100.00	42.00	758,064.00	6/10/2015	Unoccupied
11	8024302116		Lot: 292-C-3-G-4	Mahayahay	Pagadian City	Lot	T-46,948	250.00	0.00	299,250.00	1/14/2016	Lot Only
12	8024304017		Lot 291-D-3-B-5-C	Mahayahay	Pagadian City	Lot	T-47,343	330.00	0.00	400,950.00	1/14/2016	Lot Only
13	8024302713		Lot 292-D-5-C & D	Mahayahay	Pagadian City	Lot	T-46,946	499.00	0.00	705,087.00	1/14/2016	Lot Only
14	8024304810		Lot 1370-1-E	Napolan	Pagadian City	Lot	T-46,750	886.00	0.00	917,010.00	1/14/2016	Lot Only
15	8024302410		Lot 288-C-2	Mahayahay	Pagadian City	Single Detached	T-46,949	213.00	47.60	754,421.70	1/14/2016	Unoccupied

Appraised value of properties are valid within two years and subject for re-appraisal.