

**WHAT: PUBLIC AUCTION**

**WHERE: EXECUTIVE HALL, GRAND ASTORIA HOTEL, MAYOR JALDON ST.  
ZAMBOANGA CITY**

**WHEN: JULY 28, 2016**

**GENERAL GUIDELINES**

1. Interested parties are required to secure copies of (a) INSTRUCTION TO BIDDERS (HQP-AA-104) and (b) OFFER TO BID (HQP-AAF-103) from the Acquired Assets Management Division at Pag-IBIG Fund Bldg., Balangasan District, Pagadian City or may download the forms at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph). (link Disposition of Acquired Assets for Public Bidding).
2. Properties shall be sold on an "AS IS, WHERE IS" basis.
3. All interested buyers are encouraged to inspect the said property/ies before tendering their offer/s.
4. Sealed proposals shall be received by the HDMF Committee on Disposition of Acquired Assets' Secretariat at assigned venue starting 9:00 AM but not later than 11:00 AM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
5. The Bid Offer shall not be lower than the Minimum Bid Offer set by the Fund.
6. Each bid proposal shall be accompanied by a BIDDER'S BOND in CASH or MANAGER'S CHECK issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the bidder's down payment in the event he wins the sealed public bidding.
7. Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following mode:
  - a. Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Notice of Award (NOA).
  - b. Installment basis – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.
  - c. Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
    - i) Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
    - ii) The loan amount shall be the bidder's bid offer, net of the 10% down payment;
    - iii) In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
    - iv) The buyer shall be required to file his Pag-IBIG Housing loan application and pay the incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
      - (1) Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid upon submission of complete requirements while the remaining P2,000.00 shall be paid upon approval);
      - (2) Equity, if applicable;

(3) One year advance insure premiums (sales redemption insurance as well as fire and allied peril insurance).

8. The Bidders shall be present at the opening of the bids. Bidders may designate their Authorized Representatives, provided they shall submit buyer's and representative I.D. with any of the following documents:
  - a. Special Power of Attorney;
  - b. Authorization Letter
9. The Opening of Bids shall commence from 11:00 AM until completion of the scheduled date.
10. The Bidder who offers the highest bid shall be declared as the winner.
11. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
  - a. Cash Offer (Mode of payment);
  - b. Time of Submission of the bidIf there is still a tie, it shall be resolved immediately by an open bidding between/among the tied highest bidders.
12. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgement Receipt once a winning bidder has been declared.
13. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from the receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
14. Interested parties may visit the ACQUIRED ASSETS MANAGEMENT DIVISION or contact Ms. Jocelyn D. Marba at tel. nos. 992-4154 and cel. nos. 0939-277-0109. You may also email your inquiries for further details at [zamboangalmrd@pagibigfund.gov.ph](mailto:zamboangalmrd@pagibigfund.gov.ph).

**Pag-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

**WHAT: PUBLIC AUCTION****WHERE: EXECUTIVE HALL, GRAND ASTORIA HOTEL, MAYOR JALDON ST. ZAMBOANGA CITY****WHEN: JULY 28, 2016****FOR MORE DETAILS:09952791382 OR 992-4154 (ACQUIRED ASSET DIVISION)****5th Tranche (1st Bidding) Zamboanga Area**

NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023860314	Mercy Drive	Lot 1902-D-5 , Justina Village, Z.C.	Tumaga	Single Detached	T-129-2015004829	125	127.75	1,721,630.13	5/27/2015	occupied
2	8023859616	Sto. Niño Village	Lot-3-B , Puitk, Z. C.	Putik	Single Detached	T- 129-2015004831	90	38.8	841,083.33	3/9/2015	occupied
3	8023861916	Santiago Village	Lot 1 & 2 Blk. 7, Jade St. Z. C.	Divisoria	Single Detached	T-129-2015004832 & T-129-2015004833	694	113.96	2,462,370.00	3/9/2015	occupied
4	8023861211	Martha Drive	Lot 4, Sta. Catalina, Z. C.	Sta. Catalina	Lot Only	T-129-2015004826	240	0	638,400.00	3/27/2015	Lot Only
5	8023859215	Alinganga Drive	Lot 10-F, Tumaga, Z. C.	Tumaga	Single Detached	T-129-2015004819	200	90.82	2,869,447.23	3/27/2015	occupied
6	8023859518	Caputatan	Lot 9-E-4-F, Putik, Z. C.	Putik	Lot Only	T-129-2015004818	316	0	426,600.00	4/29/2016	Lot Only
7	8023860216	Mormons Drive	Lot 1343-AE, Tetuan, Z. C.	Tetuan	Single Detached	T-129-2015004825	181		598,420.00	11/11/2015	occupied
8	8023862019	Teachers Village	Lot 01, Block 04	Cabaluay	Single Detached	T-198,803	131	33	508,215.00	11/11/2015	unoccupied
9	8023860813	Telecom Drive	Lot 250-A-7, Talon-Talon, Z. C.	Talon-Talon	Lot Only	T-220,426	265.06	0	397,590.00	11/11/2015	Lot Only

**4th Tranche (2nd Bidding) Bongao Areas**

NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023876911	ACS Subdivision	Lot 07, Block 05, Bongao, Tawi-Tawi	Simandangit	Single Detached	T-1632	146	37.5	539,298.00	11/11/2015	Occupied
2	8023877514	ACS Subdivision	Lot 21, Block 04, Bongao, Tawi-Tawi	Simandangit	Single Detached	T-1658	142	37.5	542,970.00	11/11/2015	Occupied
3	8023870219	Sands Subdivision 3	Lot 06, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2874	140	42	161,956.78	8/13/2015	Unoccupied
4	8023870111	Sands Subdivision 3	Lot 04, Block 04, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2866	140	42	108,772.67	8/13/2015	Unoccupied
5	8023870013	Sands Subdivision 3	Lot 02, Block 10, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2904	140	42	116,607.78	8/13/2015	Unoccupied
6	8023869912	Sands Subdivision 3	Lot 06, Block 10, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2908	140	42	87,077.56	8/13/2015	Unoccupied
7	8023869814	Sands Subdivision 3	Lot 01, Block 10, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2903	140	42	143,480.45	8/13/2015	Unoccupied

8	8023869716	Sands Subdivision 3	Lot 05, Block 02, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2861	140	52	189,023.37	8/13/2015	Unoccupied
9	8023869618	Sands Subdivision 3	Lot 03, Block 07, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2889	140	42	134,522.89	8/13/2015	Unoccupied
10	8023869413	Sands Subdivision 3	Lot 07, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2875	147	42	98,921.56	8/13/2015	Unoccupied
11	8023869315	Sands Subdivision 3	Lot 03, Block 01, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2837	140	42	116,607.78	8/13/2015	Unoccupied
12	8023869011	Sands Subdivision 3	Lot 08, Block 06, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2884	140	42	176,515.56	8/13/2015	Unoccupied
13	8023868917	Sands Subdivision 3	Lot 03, Block 10, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2905	140	42	122,907.78	8/13/2015	Unoccupied
14	8023872218	Sands Subdivision 3	Lot 07, Block 06, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2883	140	42	143,480.45	8/13/2015	Unoccupied
15	8023872110	Sands Subdivision 3	Lot 06, Block 01, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2840	140	42	161,395.56	8/13/2015	Unoccupied
16	8023872012	Sands Subdivision 3	Lot 09, Block 06, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2885	140	42	143,480.45	8/13/2015	Unoccupied
17	8023871919	Sands Subdivision 3	Lot 05, Block 07, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2891	170	42	127,852.69	8/13/2015	Unoccupied
18	8023871811	Sands Subdivision 3	Lot 04, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2872	140	42	168,256.78	8/13/2015	Unoccupied
19	8023871713	Sands Subdivision 3	Lot 04, Block 07, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2890	142	42	161,143.56	8/13/2015	Unoccupied
20	8023871615	Sands Subdivision 3	Lot 01, Block 04, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2863	140	42	166,996.78	8/13/2015	Unoccupied
21	8023871410	Sands Subdivision 3	Lot 02, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2870	140	42	149,780.45	8/13/2015	Unoccupied
22	8023871116	Sands Subdivision 3	Lot 04, Block 01, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T- 2838	140	42	161,395.56	8/13/2015	Unoccupied
23	8023871018	Sands Subdivision 3	Lot 07, Block 01, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2841	140	42	161,395.56	8/13/2015	Unoccupied
24	8023870914	Sands Subdivision 3	Lot 08, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2876	196	42	162,975.78	8/13/2015	Unoccupied
25	8023870816	Sands Subdivision 3	Lot 05, Block 01, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2839	140	42	152,439.00	8/13/2015	Unoccupied
26	8023870512	Sands Subdivision 3	Lot 04, Block 10, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2906	140	42	78,120.00	8/13/2015	Unoccupied
27	8023870415	Sands Subdivision	Lot 05, Block 05, Bongao, Tawi-Tawi	Tubig Boh	Single Detached	T-2873	140	42	163,216.78	8/13/2015	Unoccupied

### 5th Tranche (2nd Bidding) Basilan

NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023870718	Sands Subdivision 4	Lot 6, Block 03, Lamitan City	Basilan	Single Detached	T-16,218	130	42	181,455.87	9/10/2015	Occupied
2	8023870610	Sands Subdivision 4	Lot 09, Block 01, Lamitan City	Basilan	Single Detached	T-16,189	130	42	181,455.87	9/10/2015	Occupied

3	8023871312	Sands Subdivision 4	Lot 04, Block 03, Lamitan City	Basilan	Single Detached	T-16,216	130	74.72	836,424.00	9/10/2015	Occupied
4	8023871214	Sands Subdivision 4	Lot 05, Block 03, Lamitan City	Basilan	Single Detached	T-16,217	130	42	181,455.87	9/10/2015	Occupied
5	8023872511	Sands Subdivision 4	Lot 02, Block 01, Lamitan City	Basilan	Single Detached	T-16,182	151	124	1,281,048.00	9/10/2015	Occupied
6	8023872316	Sands Subdivision 4	Lot 01, Block 01, Lamitan City	Basilan	Single Detached	T-16,181	136	42	579,044.99	9/10/2015	Occupied
7	8023872414	Sands Subdivision 4	Lot 01, Block 03, Lamitan City	Basilan	Single Detached	T-16,213	151	49.5	423,054.00	9/10/2015	Occupied
8	8023869217	Sands Subdivision 4	Lot 6, Block 01, Lamitan City	Basilan	Single Detached	T-16,186	130	42	181,455.87	9/10/2015	Occupied
9	8023869119	Sands Subdivision 4	Lot 08, Block 03, Lamitan City	Basilan	Single Detached	T-16,220	130	42	181,455.87	9/10/2015	Occupied
10	8023870317	Sands Subdivision 4	Lot 09, Block 03, Lamitan City	Basilan	Single Detached	T- 16,221	130	42	181,455.87	9/10/2015	Unoccupied
11	8023869510	Sands Subdivision 4	Lot 10, Block 03, Lamitan City	Basilan	Single Detached	T-16,222	130	42	181,455.87	9/10/2015	Occupied
12	8023871517	Sands Subdivision 4	Lot 07, Block 3, Lamitan City	Basilan	Single Detached	T-16,219	130	42	181,455.87	9/10/2015	Occupied

### 5th Tranche (1st Bidding) Jolo-Sulu

NO.	PROP_ID	DEVELOPER	LOCATION	BARANGAY	TYPE	TCT	LOT AREA	FLOOR AREA	APPRAISED VALUE/MINI- MUM BID	APPRAISAL DATE	REMARKS
1	8023880113	Sulu First Estate Subdivision	Blk. 2, Lot 24, Ph. 1	Patikul	Single Detached	T-8372	119	36	369,166.40	4/29/2014	occupied
2	8023880211	Panglima Hawani Subdivision	Blk. 4, Lot 12	Budwak	Single Detached	T-11,580	150	46	532,133.59	1/20/2016	occupied
3	8023880319	Panglima Hawani Subdivision	Blk. 9, Lot 17	Budwak	Single Detached	T-11,731	150	46	488,901.86	1/7/2016	occupied
4	8023880417	Sulu First Estate Subdivision	Blk. 6, Lot 17, Ph. 1	Patikul	Single Detached	T-8461	120	34.8	396,000.00	4/29/2014	unoccupied
5	8023880514	Panglima Hawani Subdivision	Blk. 9, Lot 11	Budwak	Single Detached	T-11,725	150	46	488,901.86	1/7/2016	occupied
6	8023880612	Panglima Hawani Subdivision	Blk. 9, Lot 4, Ph. 2	Budwak	Single Detached	T-12,501	150	46	505,670.13	1/7/2016	occupied
7	8023880710	Panglima Hawani Subdivision	Blk. 9, Lot 12, Ph. 1	Budwak	Single Detached	T-11,726	150	46	488,901.86	1/7/2016	occupied
8	8023880818	Panglima Hawani Subdivision	Blk. 9, Lot 11, Ph. 2	Budwak	Single Detached	T-12,508	150	46	522,438.39	1/7/2016	occupied

Appraised value of properties are valid within two years and subject for re-appraisal.