



Acquired Asset Management Group  
 2<sup>nd</sup> Floor Gaisano Grand City Mall  
 Araneta St., Brgy. Singcang, Bacolod City

## INVITATION TO BID

August 18, 2016

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a sealed public auction of its acquired asset properties at 2<sup>nd</sup> Floor Gaisano Grand City Mall, Araneta St., Brgy. Singcang, Bacolod City on:

DATE	AREAS	NO. OF UNITS
September 23, 2016	Bacolod City	25
	Bago City	6
	Himamaylan	1
	Silay	1
	Manapla	1
	<b>TOTAL</b>	<b>34</b>

### GENERAL GUIDELINES

- Interested parties are required to secure copies of: (a) **INSTRUCTION TO BIDDERS** (HQP-AAF-104) and (b) **OFFER TO BID** (HQP-AAF-103) from the office of the **Acquired Assets Management** at 2<sup>nd</sup> Floor Gaisano Grand City Mall, Araneta St., Brgy. Singcang, Bacolod City or may download the forms at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) (link Disposition of Acquired Assets for Public Auction).
- Properties shall be sold on an “**AS IS, WHERE IS**” basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) (Other properties for sale-Disposition of Acquired Assets for Public Auction).
- Bidders are also encouraged to visit our website, [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) **five (5) days** prior the actual auction date, to check whether there are any erratum posted on the list of properties posted under the sealed public auction.
- Sealed proposals shall be received by the **Committee on Disposition of Acquired Assets’ Secretariat** at 2<sup>nd</sup> Floor Gaisano Grand City Mall, Araneta St., Brgy. Singcang, Bacolod City, starting **9:00 AM** but not later than **12:00 NN** on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the minimum bid set by the Fund
- Each bid proposal shall be accompanied by a **BIDDER’S BOND** either in **CASH** or **MANAGER’S CHECK** issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to **10%** of the **BID PRICE**. It shall likewise serve as the down payment of the winning bidder.
- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
  - Cash** – on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA).
  - Installment basis** – on which payment shall be in equal monthly installment inclusive of interest and provided the chosen payment term shall not exceed twelve (12) months.

- c. **Pag-IBIG Housing Loan** – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
  2. The loan amount shall be the bidder's bid offer, net of the 10% downpayment;
  3. In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
  4. The buyer shall be required to file his Pag-IBIG housing loan application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
    - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
    - b. Equity, if applicable;
    - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
  5. In case the Bid Offer, net of the ten percent (10%) bid bond and additional discount, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as **equity**. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
  6. **Original Borrowers** who wish to participate on the Sealed Public Auction shall not be allowed to bid thru housing loan availment. They may only bid thru cash or installment basis.

9. Additional Discounts shall be given to winning bidders depending on their chosen mode of purchase, as follows:

MODE OF PURCHASE	ADDITIONAL DISCOUNT
CASH	20%
INSTALLMENT	10%

**NOTE: (ADDITIONAL DISCOUNTS ARE APPLICABLE FOR 2<sup>ND</sup> AUCTION PROPERTIES ONLY)**

10. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
- a. Authorization for individual-bidder (*may be downloaded at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx)*)
  - b. Secretary's Certificate for company-bidder
11. The Opening of Bids shall commence from **12:01 PM until completion.**
12. The bidder who offers the highest bid shall be declared as the winner.
13. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
- a. Cash Offer (*Mode of Payment*);
  - b. Time of entry/registration in the auction room
- If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest bidders.
14. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.
15. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
16. Interested parties may visit the **ACQUIRED ASSETS MANAGEMENT** or contact **MR. GHILL B. MALIMBAG/MR. JOEBERT MARI PACHECO/MS. CINDY ROSE C. YANGAN or MRS. MA. IMELDA TADIFA** at tel. no. (034) 7071535. You may also email your inquiries for further details at **aad\_ms@pagibigfund.gov.ph**.

**PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.**

  
**FERMIN A. STA TERESA JR.**  
 VP - HLO VisMin GROUP

ITEM NO.	PROPERTY NO.	PROPERTY LOCATION			TYPE	TCT NO.	LOT AREA	FLOOR AREA	MINIMUM BID PRICE	APPRAISAL DATE	REMARKS	
<b>PROPERTIES FOR 2ND AUCTION (WITH DISCOUNT)</b>												
<b>LOT ONLY</b>												
1	8021909010	L02 - B14	VILLA CRISTETA SUBD BRGY MA-AO	BAGO CITY	LOT ONLY	T-093-2014000152	90	-	137,700.00	3/15/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
2		L04 - B14	VILLA CRISTETA SUBD BRGY MA-AO	BAGO CITY	LOT ONLY	T-093-2014000153	90	-	137,700.00	3/15/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
3	8021912814	L14 - B11	VILLA CRISTETA SUBD BRGY MA-AO	BAGO CITY	LOT ONLY	T-093-2016000103	100	-	153,000.00	5/26/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
4	8021904412	L01 - B06	VILLA ROSA HEIGHTS SUBD BRGY DULAO	BAGO CITY	LOT ONLY	T-093-2015000836	116	-	167,040.00	3/15/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
<b>UNOCCUPIED - ECONOMIC HOUSE AND LOT</b>												
5	8021910414	L03 - B43	PROVIDENCE NEGROS SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-321401	95	25	763,434.35	04/26/16	UNOCCUPIED	TCT under Developer's Name
6	8021910511	L22 - B12	COUNTRY HOME SUBD P1 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-293989	90	43.44	748,349.04	04/26/16	UNOCCUPIED	TCT under Developer's Name
7	8021911516	L17 - B04	COUNTRY HOME SUBD P2 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-327349	60	27.78	484,335.57	5/23/2016	UNOCCUPIED	TCT under Developer's Name
<b>UNOCCUPIED - ROW-HOUSE AND LOT</b>												
8	8021907841	L20 - B30	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-307941	50	27.50	291,552.05	12/22/2015	UNOCCUPIED	TCT under Developer's Name
9	8021908319	L07 - B10	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-307625	50	27.50	273,815.73	3/14/2016	UNOCCUPIED	TCT under Developer's Name
10	8021910012	L13 - B30	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-307934	50	27.50	293,686.24	12/22/2015	UNOCCUPIED	TCT under Developer's Name
<b>OCCUPIED - ECONOMIC HOUSE AND LOT</b>												
11	8021904412	L02 - B06	VILLA ROSA HEIGHTS SUBD BRGY DULAO	BAGO CITY	SINGLE ATTACHED	T-092-2012003570	120	30	465,518.85	3/15/2016	OCCUPIED	TCT under Pag-IBIG Fund
12	8021908417	L02 - B19	GRANDVILLE 3 SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-307207	70	29	575,959.23	3/21/2016	OCCUPIED	TCT under Pag-IBIG Fund
13	8021907217	L15 - B10	FOREST HILLS SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-092-2015003880	121	47.5	851,798.21	10/23/2015	OCCUPIED	TCT under Developer's Name
14	8021907011	L03 - B10	STONE HAVEN RESIDENCES BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-092-2012002241	117	30	491,382.53	9/9/2015	OCCUPIED	TCT under Developer's Name
15	8021903219	L16 - B08	COUNTRY HOMES SUBD P1 BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-092-2015000333	90	39.77	558,952.17	9/11/2015	OCCUPIED	TCT under Developer's Name
<b>OCCUPIED - ROW HOUSE AND LOT</b>												
16	8021907912	L07 - B83	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-308680	94	27.5	331,904.92	2/10/2016	OCCUPIED	TCT under Developer's Name
17	8021908015	L12 - B28	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-307886	50	35	295,550.44	2/10/2016	OCCUPIED	TCT under Developer's Name
18	8021902811	L10 - B70	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-308516	50	32.4	296,018.60	11/13/2015	OCCUPIED	TCT under Developer's Name
19	8021910913	L20 - B37	GLENDALE HOMES SUBD BRGY GRANADA	BACOLOD CITY	ROW HOUSE	T-308083	50	27.5	292,885.96	4/27/2016	OCCUPIED	TCT under Developer's Name

ITEM NO.	PROPERTY NO.	PROPERTY LOCATION			TYPE	TCT NO.	LOT AREA	FLOOR AREA	MINIMUM BID PRICE	APPRAISAL DATE	REMARKS	
<b>PROPERTIES FOR 1ST AUCTION (WITHOUT DISCOUNT)</b>												
<b>UNOCCUPIED - ECONOMIC HOUSE AND LOT</b>												
20	8021916019	L29 - B09	FOREST HILLS SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-284365	121	49.5	805,713.65	07/11/16	UNOCCUPIED	TCT under Developer's Name
<b>UNOCCUPIED - SOCIALIZED HOUSE AND LOT</b>												
21	8021913711	L12 - B17	SAN DIONISIO SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-092-2015003866	80	30	329,322.35	6/14/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
22	8021913613	L26 - B18	REGENT PEARL HOMES SUBD DC2 BRGY ALIJI	BACOLOD CITY	SINGLE ATTACHED	T-092-2015003276	60	24	278,030.59	5/27/2016	UNOCCUPIED	TCT under Pag-IBIG Fund
<b>OCCUPIED - ECONOMIC HOUSE AND LOT</b>												
23	8021914010	L03 - B12	GARDENVILLE SUBD BRGY TANGUB	BACOLOD CITY	SINGLE DETACHED	T-092-2015004515	300	80	1,083,656.34	6/10/2016	OCCUPIED	TCT under Pag-IBIG Fund
24	8021810219	L20 - B18	LOLITA HEIGHTS SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-310114	165	36	512,952.92	2/11/2015	OCCUPIED	TCT under Pag-IBIG Fund
25	8021895014	L692-B-2-B-1	CROSSING AGUISAN	HIMAMAYLAN	SINGLE DETACHED	T-091-2015000933	151	75.48	555,863.09	5/26/2015	OCCUPIED	TCT under Pag-IBIG Fund
26	8021915818	L01 - B13	MEADOWS OF CAMELOT BRGY ESTEFANIA	BACOLOD CITY	SINGLE ATTACHED	T-283995	150	42	678,697.76	5/4/2016	OCCUPIED	TCT under Developer's Name
27	8021908514	L09 - B04	GRANDVILLE 2 SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-092-2015003272	116	29	689,143.66	3/9/2016	OCCUPIED	TCT under Pag-IBIG Fund
28	8021915417	L05 - B40	SAN DIONISIO SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-092-2016002034	80	70	730,364.06	7/13/2016	OCCUPIED	TCT under Pag-IBIG Fund
29	8021915710	L14 - B30	PROVIDENCE NEGROS SUBD BRGY GRANADA	BACOLOD CITY	SINGLE ATTACHED	T-321249	60	25	823,484.10	7/12/2016	OCCUPIED	TCT under Developer's Name
30	8021912618	L02 - B05	GRANDVILLE 2 SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-092-2015004472	168	29	848,358.76	5/26/2016	OCCUPIED	TCT under Pag-IBIG Fund
31	8021911614	L09 - B03	FOREST HILLS SUBD BRGY MANSILINGAN	BACOLOD CITY	SINGLE ATTACHED	T-284158	121	65.5	878,880.87	5/31/2016	OCCUPIED	TCT under Developer's Name
<b>OCCUPIED - SOCIALIZED HOUSE AND LOT</b>												
32	8021909118	L04 - B24	MARINA BAY HOMES BRGY LAG-ASAN	BAGO CITY	SINGLE ATTACHED	T-093-2015000725	90	30	427,157.41	3/15/2016	OCCUPIED	TCT under Pag-IBIG Fund
33	8021904115	L02 - B07	CANETOWN SUBD BRGY PURISIMA	MANAPLA	SINGLE DETACHED	T-091-2015000702	248	42	426,921.20	12/4/2015	OCCUPIED	TCT under Pag-IBIG Fund
34	8021910717	L02 - B08	CARMELA VALLEY SUBD P1 BRGY CABUG	SILAY CITY	SINGLE ATTACHED	T-30795	120	62.4	382,487.47	4/13/2016	OCCUPIED	TCT under Pag-IBIG Fund

## ERRATA

PROP NO.	ITEM NO.	AS PUBLISHED ON 8/23/2016	SHOULD BE	PROPERTY #	ITEM #	AS PUBLISHED	SHOULD BE
1	8021913711	21	PHP329, 322.35	4	8021915818	26	AVAILABLE UNAVAILABLE
2	8021912618	30	AVAILABLE				
3	8021914010	23	AVAILABLE				

## OFFER TO BID

\_\_\_\_\_

Date

Attention: **COMMITTEE ON DISPOSITION OF ACQUIRED ASSETS**

Sir/Madam:

Relative to your **“INVITATION TO BID”** (Sale of acquired properties) published in the newspaper/Pag-IBIG website to be held on **NOVEMBER 4, 2015** at **BACOLOD HOUSING BUSINESS CENTER GAISANO CITY MALL, ARANETA ST., SINGCANG, BACOLOD CITY, 6100.** I/We have the honor to submit the following proposal, subject to the terms and conditions contained in the “Invitation to Bid” and “Instruction to Bidders & General Guidelines”:

1. Location of the Property: \_\_\_\_\_
2. Property No. \_\_\_\_\_ TCT/CCT No \_\_\_\_\_
3. Bid Price: \_\_\_\_\_ (P \_\_\_\_\_)
4. Bid Bond (10% of Bid Price): \_\_\_\_\_ (P \_\_\_\_\_)
5. Mode of Payment:  Cash  Installment  Housing Loan
6. Former Owner:  Yes  No
7. Pag-IBIG Member  Yes  No

I/We enclose my/our **CASH** payment/s or **MANAGER’S CHECK** payable to the **Pag-IBIG FUND**, as bidder’s bond in the amount equivalent to 10% of the bid price. The said deposit shall be returned if my/our proposal is deemed unsuccessful, or applied as part of the payment if my/our bid is declared as winning bid by the **Pag-IBIG FUND**.

I/We further agree that Pag-IBIG Fund has no commitment and makes no guaranty to approve the offer, as it is understood to be subject to final approval by the Pag-IBIG Fund’s approving authorities.

Vey truly yours,

\_\_\_\_\_

BIDDER

**Bidder Information:**

<b>NAME OF BUYER/AUTHORIZED REPRESENTATIVE</b>					<b>DATE OF BIRTH (mmdyyyyy)</b>	
<i>Last Name</i>	<i>First Name</i>	<i>Name Extension (e.g. Jr., III)</i>	<i>Middle Name</i>	<i>Maiden Name</i>	<input type="text"/> - <input type="text"/> - <input type="text"/>	
<b>SSS/GSIS ID NO.</b>		<b>TAXPAYERS IDENTIFICATION NO. (TIN)</b>		<b>Pag-IBIG MID NO.</b>		<b>COMMON REFERENCE NO. (CRN)</b>
<b>PERMANENT HOME ADDRESS</b>					<b>CONTACT DETAILS</b>	
<i>Unit/Room No., Floor</i>	<i>Building Name</i>	<i>Lot No., Block No., Phase No. or House No.</i>		<i>Street Name</i>	<i>(Indicate country code if abroad)</i>	
<i>Subdivision</i>	<i>Barangay</i>	<i>Municipality/City</i>	<i>Province and State Country (if abroad)</i>		<b>COUNTRY + AREA CODE TELEPHONE NO.</b>	
					<b>Home Tel. No.</b>	
					<input type="text"/>	
<b>PRESENT HOME ADDRESS</b>					<b>Cellphone No.</b>	
<i>Unit/Room No., Floor</i>	<i>Building Name</i>	<i>Lot No., Block No., Phase No. or House No.</i>		<i>Street Name</i>	<input type="text"/>	
<i>Subdivision</i>	<i>Barangay</i>	<i>Municipality/City</i>	<i>Province and State Country (if abroad)</i>		<b>Employer/Business Tel. No.</b>	
					<input type="text"/>	
<b>EMPLOYER/BUSINESS NAME</b>					<b>Email Address</b>	
					<input type="text"/>	
<b>EMPLOYER/BUSINESS ADDRESS</b>					<b>PREFERRED MAILING ADDRESS</b>	
<i>Unit/Room No., Floor</i>	<i>Building Name</i>	<i>Lot No., Block No., Phase No. or House No.</i>		<i>Street Name</i>	<input type="checkbox"/> Permanent Home Address	
<i>Subdivision</i>	<i>Barangay</i>	<i>Municipality/City</i>	<i>Province and State Country (if abroad)</i>		<input type="checkbox"/> Present Home Address	
					<input type="checkbox"/> Employer/Business Address	

[www.foreclosurephilippines.com](http://www.foreclosurephilippines.com)



# Pag-IBIG Fund

(Home Development Mutual Fund)

## BID AUTHORIZATION FORM

Date: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

### ATTENTION: THE DISPOSAL COMMITTEE

In line with our interest to purchase on **“AS IS, WHERE IS BASIS”** for \_\_\_\_\_ scheduled for disposal, the undersigned Bidder authorizes the hereunder designated representative to submit Bid/s on my behalf, to wit:

**Bidder:**

\_\_\_\_\_  
Printed Name and Signature

Address:  
\_\_\_\_\_  
\_\_\_\_\_

Contact Number:

Cellphone No. \_\_\_\_\_  
Telephone No. \_\_\_\_\_  
Email Address \_\_\_\_\_

**Authorized Representative:**

\_\_\_\_\_  
Printed Name and Signature

Address:  
\_\_\_\_\_  
\_\_\_\_\_

Contact Number:

Cellphone No. \_\_\_\_\_  
Telephone No. \_\_\_\_\_  
Email Address \_\_\_\_\_

*Note: Please attach photocopy of ID of Bidder and Representative.*