



Asset Recovery Group
2nd Floor, Editha Tuddao Building
Balzain Highway, Tuguegarao City

Annex "A"
(2nd Public Auction)

INVITATION TO BID

Date: September 26, 2016

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a sealed public bidding for the sale of the following acquired properties at 3rd floor, Conference Room, Editha Tuddao Building, Balzain Highway, Tuguegarao City.

ITEM NO.	PROPERTY NUMBER	PROPERTY LOCATION	TYPE	TCT/CCT NUMBER	LOT AREA	FLOOR AREA	APPRAISED VALUE	MINIMUM BID PRICE (NET OF 10% DISCOUNT)	APPRAISAL DATE	REMARKS
CAGAYAN										
1	8016145916	L 2-A-2, Binalen, Aparri, Cagayan	House & Lot	032-2014001056	1,000.00	264.00	2,096,000.00	1,886,400.00	12/2/2014	OCCUPIED / Title in the name of HDMF
2	8016095712	L 863-E, Mecanaya, Aparri, Cagayan	Lot Only	032-2011001919	319.00	0.00	287,100.00	258,390.00	8/26/2015	UNOCCUPIED / Title in the name of HDMF
3	8016191616	B 01, L 7-B, Macanaya, Aparri, Cagayan	Lot Only	032-2015094265	250.00	0.00	375,000.00	337,500.00	2/18/2016	UNOCCUPIED / Title in the name of HDMF
4	8016297512	B 02, L 03, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	032-2018001310	80.00	30.00	601,000.00	540,900.00	12/10/2014	UNOCCUPIED / Title in the name of HDMF
5	8016153713	B 07, L 01, Rio Del Grande Subdivision, Maddarlug Sur, Enrile, Cagayan	House & Lot	T-143451	100.00	30.00	638,300.00	574,470.00	3/7/2016	OCCUPIED / Title for consolidation
6	8016097515	B 09, L 10, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	T-143470	80.00	30.00	596,000.00	536,400.00	8/19/2015	OCCUPIED / Title for consolidation
7	8016171318	B 10, L 08, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	T-143489	80.00	30.00	726,000.00	653,400.00	11/27/2015	OCCUPIED / Title for consolidation
8	8016093212	B 10, L 10, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	T-143491	80.00	30.00	548,400.00	493,560.00	8/19/2015	UNOCCUPIED / Title for consolidation
9	8016094511	B 10, L 12, Rio Del Grande Subdivision, Maddarlug Sur, Enrile, Cagayan	House & Lot	T-143493	80.00	30.00	568,000.00	511,200.00	5/29/2015	UNOCCUPIED / Title for consolidation
10	8016144118	B 13, L 05, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	032-2015004565	98.00	30.00	593,600.00	534,240.00	9/18/2015	UNOCCUPIED / Title in the name of HDMF
11	8016181212	B 14, L 11, Rio Del Grande Subdivision, Maddarlug Sur, Enrile, Cagayan	House & Lot	032-2014000078	80.00	30.00	375,300.00	337,770.00	12/15/2014	OCCUPIED / Title in the name of HDMF
12	8016140316	B 14, L 17, Rio Del Grande Subdivision-1, Maddarlug Sur, Enrile, Cagayan	House & Lot	032-2015002726	80.00	30.00	455,300.00	409,770.00	9/18/2015	UNOCCUPIED / Title in the name of HDMF

13	8016179314	B 14, L 27, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002641	80.00	101.00	859,300.00	773,370.00	10/7/2015	OCCUPIED / Title in the name of HDMF
14	8016135913	B 15, L 21, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002420	80.00	30.00	383,300.00	344,970.00	4/20/2015	UNOCCUPIED / Title in the name of HDMF
15	8016136613	B 16, L 04, Rio Del Grande Subdivision, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015004266	80.00	30.00	389,800.00	350,820.00	12/10/2014	OCCUPIED / Title in the name of HDMF
16	8016189012	B 16, L 10, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002451	80.00	30.00	355,400.00	319,860.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
17	8016162710	B 17, L 15, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2014001024	80.00	80.00	483,400.00	435,060.00	3/7/2016	OCCUPIED / Title in the name of HDMF
18	8016206517	B 21, L 04, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2016001256	80.00	30.00	385,300.00	346,770.00	12/10/2014	UNOCCUPIED / Title in the name of HDMF
19	8016205014	B 21, L 49, Rio Del Grande Subdivision, Maddarulug Sur, Enrile, Cagayan	Lot Only	032- 2016001245	80.00	0.00	184,000.00	165,600.00	10/7/2015	UNOCCUPIED / Title in the name of HDMF
20	8016202216	B 22, L 25, Rio Del Grande Subdivision, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015003556	80.00	30.00	375,300.00	337,770.00	10/7/2015	UNOCCUPIED / Title in the name of HDMF
21	8016153410	B 23, L 15, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002725	80.00	30.00	502,700.00	452,430.00	9/18/2015	UNOCCUPIED / Title in the name of HDMF
22	8016201917	B 24, L 01, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002605	100.00	36.00	456,500.00	410,850.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
23	8016196714	B 24, L 08, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002673	80.00	30.00	363,400.00	327,060.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
24	8016190415	B 24, L 12, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015004329	80.00	30.00	365,400.00	328,860.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
25	8016153312	B 26, L 04, Rio Del Grande Subdivision-1, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002458	80.00	36.00	505,300.00	454,770.00	9/18/2015	OCCUPIED / Title in the name of HDMF
26	8016188311	B 27, L 08, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002642	80.00	30.00	371,400.00	334,260.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
27	8016195819	B 29, L 05, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002717	80.00	30.00	371,400.00	334,260.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
28	8016195711	B 29, L 06, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002727	80.00	30.00	371,400.00	334,260.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
29	8016135316	B 29, L 10, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002729	80.00	30.00	370,300.00	333,270.00	9/18/2015	UNOCCUPIED / Title in the name of HDMF
30	8016212111	B 29, L 23, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032- 2015002419	80.00	30.00	382,900.00	344,610.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF

31	8016212219	B 29, L 24, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032-2015002735	80.00	30.00	382,906.00	344,610.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
32	8016199416	B 29, L 34, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032-2015002457	80.00	30.00	384,800.00	346,320.00	10/7/2015	UNOCCUPIED / Title in the name of HDMF
33	8016176418	B 30, L 07, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032-2015002560	80.00	48.00	419,300.00	377,370.00	4/5/2016	OCCUPIED / Title in the name of HDMF
34	8016224416	B 57, L 20, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	032-2016002126	80.00	30.00	531,500.00	478,350.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
35	8016229810	B 58, L 13, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144358	80.00	30.00	545,600.00	491,040.00	11/27/2015	UNOCCUPIED / Title for consolidation
36	8016223116	B 60, L 05, Rio Del Grande Subdivision-2, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144407	80.00	30.00	545,600.00	491,040.00	8/6/2015	OCCUPIED / Title for consolidation
37	8016170714	B 36, L 13, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	032-2016001246	80.00	37.50	471,700.00	424,530.00	12/10/2014	UNOCCUPIED / Title in the name of HDMF
38	8016103711	B 36, L 14, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144031	80.00	30.00	437,800.00	394,020.00	8/19/2015	UNOCCUPIED / Title for consolidation
39	8016094019	B 36, L 19, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144036	80.00	30.00	440,700.00	396,630.00	8/19/2015	UNOCCUPIED / Title for consolidation
40	8016206214	B 46, L 06, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144153	96.00	30.00	616,700.00	555,030.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
41	8016226718	B 57, L 12, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144327	80.00	30.00	559,600.00	503,640.00	8/19/2015	OCCUPIED / Title for consolidation
42	8016228717	B 58, L 11, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144356	80.00	30.00	545,600.00	491,040.00	12/7/2015	UNOCCUPIED / Title for consolidation
43	8016229712	B 60, L 08, Rio Del Grande Subdivision-3, Maddarulug Sur, Enrile, Cagayan	House & Lot	T-144410	80.00	30.00	545,600.00	491,040.00	11/6/2015	UNOCCUPIED / Title for consolidation
44	8016134712	B 29, L 05, Wonderland Homes Subdivision, Sta. Teresa, Iguig, Cagayan	House & Lot	032-2015003560	99.00	55.00	503,300.00	452,970.00	4/5/2016	UNOCCUPIED / Title in the name of HDMF
45	8016201418	B L, L A & B, Woodcrest North Subdivision, Alimannao, Peñablanca, Cagayan	Lot Only	032-2015004327 & 032-2015004328	166.00	0.00	249,000.00	224,100.00	3/21/2016	UNOCCUPIED / Title in the name of HDMF
46	8016130518	L 6028-D-7, Aenafunan East, Tuguegarao City, Cagayan	Lot Only	032-2015002381	504.00	0.00	604,800.00	544,320.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
47	8016200413	L 3, Alulayan Norte, Tuguegarao, Cagayan	Lot Only	032-2015004888	260.00	0.00	455,000.00	409,500.00	10/29/2014	UNOCCUPIED / Title in the name of HDMF
48	8016136212	L 4862-A-2, Bagay, Tuguegarao City, Cagayan	House & Lot	032-2015002422	140.70	119.69	788,200.00	691,380.00	1/16/2015	OCCUPIED / Title in the name of HDMF
49	8016147112	L 2677-A, Apple St., Ceng, Tuguegarao City, Cagayan	Lot Only	032-2015002728	129.00	0.00	309,600.00	278,640.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF

50	8016141213	L 1567-A-5, Cataggaman Nuevo, Tuguegarao City, Cagayan	Lot Only	032-2015002455	217.00	0.00	462,200.00	415,980.00	4/21/2016	UNOCCUPIED / Title in the name of HDMF
51	8016176114	L 8437-B-1, Cagurangan St., Linao East, Tuguegarao City, Cagayan	House & Lot	032-2015002640	229.00	110.53	1,082,900.00	974,610.00	10/29/2014	OCCUPIED / Title in the name of HDMF
52	8016191312	L 07, Pengue Ruyu, Tuguegarao City, Cagayan	Lot Only	032-2014001055	225.64	0.00	451,300.00	406,170.00	3/24/2015	UNOCCUPIED / Title in the name of HDMF
53	8016145514	L 5855-B-8, Ruyu, Tuguegarao City, Cagayan	Lot Only	032-2015002416	226.00	0.00	389,900.00	350,910.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
54	8016202010	L 1-B, San Gabriel, Tuguegarao City, Cagayan	Lot Only	032-2015003564	250.00	0.00	675,000.00	607,500.00	3/7/2016	UNOCCUPIED / Title in the name of HDMF
55	8016157310	L 4352-A-2-A & 4352-A-1, San Gabriel, Tuguegarao City, Cagayan	House & Lot	032-2014004064 & 032-2014004065	323.50	135.67	1,127,700.00	1,014,930.00	10/29/2014	OCCUPIED / Title in the name of HDMF
56	8016133718	L 7-C, San Gabriel Village, Tuguegarao City, Cagayan	House & Lot	032-2015002394	313.00	0.00	838,600.00	754,740.00	10/29/2014	UNOCCUPIED / Title in the name of HDMF
KALINGA										
57	8016148410	L 3926, Agbannawag, Tabuk, Kalinga	House & Lot	020-2013000296	1,261.00	172.15	1,737,400.00	1,563,660.00	5/14/2015	OCCUPIED / Title in the name of HDMF
58	8016213116	L 1429-A, Poblacion West, Tabuk, Kalinga	House & Lot	020-2015000444	313.00	105.00	526,700.00	474,030.00	3/7/2016	OCCUPIED / Title in the name of HDMF



Asset Recovery Group
2nd Floor, Editha Tuddao Building
Balzain Highway, Tuguegarao City

INVITATION TO BID

The Pag-IBIG Fund Committee on Disposition of Acquired Assets shall conduct a second (2nd) public auction for the sale of acquired properties at 3rd floor, Conference Room, Editha Tuddao Building, Balzain Highway, Tuguegarao City, Cagayan (September 26, 2016) and at Activity Center, Robinsons Place, Santiago City, Isabela (September 27, 2016) on:

DATE	AREAS	NO. OF UNITS
Monday, September 26, 2016	Cagayan and Kalinga	58
Tuesday, September 27, 2016	Isabela, Ifugao, Nueva Vizcaya and Quirino	107
	TOTAL	165

GENERAL GUIDELINES

- Interested parties are required to secure copies of : (a) **INSTRUCTION TO BIDDERS** (HQP-AAF-104) and (b) **OFFER TO BID** (HQP-AAF-103) from the office of the **Loans Management and Recovery Division** at 2nd floor, Editha Tuddao Building, Balzain Highway, Tuguegarao City or at Cauayan Members Services Branch, 2nd Floor, Bucag Building, Corner Faustino L. Dy & Canciller St., Cauayan City, Isabela or at Solano Members Services Branch, One Asla Place, Benigno Aquino Avenue, Brgy. Quezon, Solano, Nueva Vizcaya or at Pag-IBIG Service Desk, 3rd Floor Robinsons Place, Santiago City Isabela or may download the forms at www.pagibigfund.gov.ph (link Disposition of Acquired Assets for Public Bidding).
- Properties shall be sold on an **"AS IS, WHERE IS"** basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at www.pagibigfund.gov.ph/aa/aa.aspx (Other properties for sale-Disposition of Acquired Assets for Public Auction).
- Bidders are also encouraged to visit our website, www.pagibigfund.gov.ph/aa/aa.aspx five (5) days prior the actual auction date to check whether there are any erratum posted on the list of properties posted under the sealed public auction.
- Sealed proposals shall be received by the **Committee on Disposition of Acquired Assets' Secretariat** at **Conference Room 3rd Floor, Editha Tuddao Building, Balzain Highway, Tuguegarao City Santiago City, Isabela** and at **Activity Center, Robinsons Place, Santiago City, Isabela** starting **9:00 AM** but not later than **12:00 NN** on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date of batch. No proposals shall be accepted by the committee earlier or later than the scheduled date.
- The Bid Offer shall not be lower than the minimum bid set by the Fund.
- Each bid proposal shall be accompanied by a **BIDDERS'S BOND** either in **CASH** or **MANAGER'S CHECK** issued by any commercial bank, payable to Pag-IBIG Fund for an amount equivalent to **10% of the BID PRICE**. It shall likewise serve as the down payment of the winning bidder.
- Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
 - Cash** - on which the approved purchase price shall be paid not later than thirty (30) calendar days from date of receipt of Notice of Award (NOA).
 - Installment basis** - on which payment shall be in equal monthly installment inclusive of 12% interest per annum and provided the chosen payment term shall not exceed twelve (12) months.
 - Pag-IBIG Housing Loan** - payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:

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1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
2. The loan amount shall be the bidder's bid offer, net of the 10% down payment and equity, if applicable;
3. In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.
4. The buyer shall be required to file his Pag-IBIG housing loan application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
 - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
 - b. Equity, if applicable;
 - c. One year advance Insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
5. In case the Bid Offer, net of the ten percent (10%) bid bond, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
6. **Original Borrowers** who wish to participate on the Sealed Public Auction shall not be allowed to bid thru Housing loan availment. They may only bid thru cash or installment basis.


9. Additional Discounts shall be given to winning bidders depending on their chosen mode of purchase, as follows:

MODE OF PURCHASE	ADDITIONAL DISCOUNTS
CASH	20%
INSTALLMENT	10%

10. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
 - a. Special Power of Attorney for individual-bidder
 - b. Secretary's Certificate for Company-bidder
11. The Opening of Bids shall commence from **01:00 PM** until completion
12. The bidder who offers the highest bid shall be declared as the winner.
13. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
 - a. Cash Offer (Mode of Payment);
 - b. Time of entry/registration in the auction room.

If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest bidders.
14. The non-winning bidders' respective bid bonds shall be returned to them immediately together with an *Acknowledgement Receipt* once a winning bidder has been declared.
9. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% bidder's bond shall be forfeited in favor of the Fund.
10. Interested parties may visit the **LOANS MANAGEMENT AND RECOVERY DIVISION** or contact Engr. CARMELITA D. MUNAR or Engr. RODRIGO EULALIO JOEL B. CALAGUI at tel nos. (078) 844-0534/1448/2285. You may also email your inquiries for further details at tuguegaraohbc@pagibigfund.gov.ph.

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.


Engr. CHITO L. ENCISO
 Chairman, Committee on Disposal of Acquired Assets
 Luzon Home Lending Operations Group

