



The Pag-IBIG FUND, through its Loans Management and Recovery Department, Cebu Hub, shall conduct a SEALED PUBLIC BIDDING for the following properties on *September 27, 2016 (Tuesday)* at the 5th Floor, Conference Room No. 2, Pag-IBIG FUND - WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu City.

PROPERTY ID	DESCRIPTION OF PROPERTY			LOT AREA	FLOOR AREA	TCT NO.	MINIMUM BID PRICE	STATUS OCCUPIED/ UNOCCUPIED	STATUS OF TCT *
	Lot	Blk	Ph						

#### MANDAUE CITY

LIBERTAD EXTENSION, ALANG-ALANG, MANDAUE CITY

8022845011	460-A-8	-	-	90.00	-	37639-(FP)	450,000.00	Lot only	consolidation in process
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#### LAPU-LAPU CITY

ASTROVILLE SUBDIVISION, COGON-BANCAL-MARIBAGO, LAPU-LAPU, CEBU

8022796311	03	02		180.00	42	13716	1,177,000.00	OCCUPIED	consolidation in process
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DECA HOMES MACTAN 1, AGUS, LAPU-LAPU CITY

8022854517	23	6	1	40.00	46.40	67652	720,000.00	UNOCCUPIED	consolidation in process
8022854615	25	6	1	40.00	46.40	T-68412	725,000.00	UNOCCUPIED	consolidation in process
8022854713	29	6	1	40.00	46.40	68372	681,000.00	UNOCCUPIED	consolidation in process
8022854811	47	7	1	40.00	46.40	T-67641	709,000.00	UNOCCUPIED	consolidation in process
8022833019	18	17	-	40.00	46.40	69158	691,000.00	UNOCCUPIED	consolidation in process

LA ALDEA BUENA, BABAG, LAPU-LAPU CITY

8022854919	10	9	-	40.00	51.50	T-56808	736,000.00	UNOCCUPIED	consolidation in process
8022838716	33	13	-	48.00	47.20	61381	725,000.00	UNOCCUPIED	consolidation in process

VILLA RUFINA SUBDIVISION, BABAG 1, LAPU-LAPU CITY

8022819414	3789-F-2-B-3	-	-	72.00	0.00	33059	288,000.00	Lot only	consolidation in process
8022841317	1502-A-1-C	-	-	130.00	0.00	53435	520,000.00	Lot only	consolidation in process
8022819717	1502-A-2-C	-	-	234.00	0.00	58109	936,000.00	Lot only	consolidation in process
8022819619	1502-A-2-D	-	-	191.00	0.00	61163	764,000.00	Lot only	consolidation in process
8022855013	1502-A-2-H	-	1	158.00	0.00	61314	632,000.00	Lot only	consolidation in process

CAMELLA HOMES SUBDIVISION, BANCAL, LAPU-LAPU CITY

8022818419 / 8022818516	49 & 50	1	2	120.00	52.00	25564 / 25565	1,009,000.00	UNOCCUPIED	consolidation in process
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VILLA MARINA SUBDIVISION, BANCAL, LAPU-LAPU CITY

8022785413	9	6	-	35.00	42.00	38215	482,000.00	OCCUPIED	consolidation in process
8022815915	20	04		72.00	42.00	39775	679,000.00	OCCUPIED	consolidation in process

## VISTABELLA SUBDIVISION, BASAK

8022814313	10	4	-	96.00	36.00	37761	920,000.00	OCCUPIED	consolidation in process
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## BF BETTER LIVING SUBDIVISION, BASAK, LAPU-LAPU CITY

8022855111	7	2	-	36.00	42.00	65721	749,000.00	UNOCCUPIED	consolidation in process
8022855219	7	11	-	44.00	44.58	60686	747,000.00	OCCUPIED	consolidation in process
8022855317	16	13	-	44.00	44.50	62806	833,000.00	OCCUPIED	consolidation in process
8022855415	17	17	-	44.00	49.00	T-61450	861,000.00	OCCUPIED	consolidation in process

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	Lot	Blk	Ph						

## ST. DOMINIC'S PLACE SUBDIVISION, SUDTUNGGAN BASAK, LAPU-LAPU CITY

8022855914	76	11	-	66.00	49.60	77453	1,119,000.00	UNOCCUPIED	consolidation in process
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## VILLA RUFINA SUBDIVISION, MACTAN, LAPU-LAPU CITY

8022835517	2	-	-	77.00	43.50	45652	555,000.00	UNOCCUPIED	consolidation in process
8022816615	3779-A-4-G	-	-	100.00	0.00	32441	400,000.00	Lot only	consolidation in process
8022855718	3789-F-2-D-11	-	-	100.00	0.00	63051	400,000.00	Lot only	consolidation in process

## MACTAN OASIS GARDEN, MACTAN, LAPU-LAPU, CEBU

8022822619	108	3		36.56		3769	960,000.00	UNOCCUPIED	consolidation in process
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## BF TOWNHOMES SUBDIVISION, MARIBAGO, LAPU-LAPU CITY

8022855512	12	1	-	70.00	62.00	34945	803,000.00	OCCUPIED	consolidation in process
8022816116	14	-	-	42.00	42.00	35693	512,000.00	UNOCCUPIED	consolidation in process
8022818311	26	5		42.00	49.00	36525	615,000.00	OCCUPIED	consolidation in process

## CORDOVA

## GOLDEN MEADOW, GABI, CORDOVA

8022831118	16	5	-	120.00	36.00	T-93839	897,000.00	UNOCCUPIED	consolidation in process
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## CONSOLACION

## WINDFIELDS SUBDIVISION, DANLAG, CONSOLACION

8022809215	59	1	-	54.00	22.00	T-92819	317,000.00	UNOCCUPIED	consolidation in process
8022808318	63	1	-	54.00	22.00	T-93122	287,000.00	OCCUPIED	consolidation in process
8022808112	8	3	-	54.00	22.00	T- 96381	267,000.00	UNOCCUPIED	consolidation in process
8022812412	20	3	-	54.00	22.00	T-92648	317,000.00	OCCUPIED	consolidation in process
8022806612	62	3	-	54.00	22.00	T-93126	267,000.00	UNOCCUPIED	consolidation in process
8022810912	72	3	-	54.00	28.00	T-96380	294,000.00	OCCUPIED	consolidation in process
8022809616	17	4	-	54.00	22.00	T-90848	317,000.00	OCCUPIED	consolidation in process
8022795111	30	4	-	54.00	22.00	T-92505	266,000.00	UNOCCUPIED	consolidation in process
8022807314	36	4	-	54.00	22.00	T-91983	317,000.00	OCCUPIED	consolidation in process
8022810716	9	5	-	54.00	22.00	T-89302	245,000.00	UNOCCUPIED	consolidation in process
8022786211	22	5	-	91.00	22.00	T-93128	386,000.00	UNOCCUPIED	consolidation in process
8022796614	23	8	-	54.00	22.00	T-96397	265,000.00	UNOCCUPIED	consolidation in process
8022804819	24	8	-	54.00	22.00	T-96398	267,000.00	UNOCCUPIED	consolidation in process
8022808416	49	8	-	54.00	22.00	T-96399	252,000.00	UNOCCUPIED	consolidation in process
8022810413	99	8	-	62.00	27.00	T-93116	377,000.00	OCCUPIED	consolidation in process
8022810814	17	5	1-A	54.00	22.00	T-90057	286,000.00	UNOCCUPIED	consolidation in process
8022807118	19	5	3	54.00	22.00	T-89312	317,000.00	OCCUPIED	consolidation in process

## GARDEN BLOOM ACRES, LAMAC, CONSOLACION

8022855610	12	3	-	57.00	41.00	TP-12025	760,000.00	OCCUPIED	consolidation in process
8022835214	10	2	-	58.50	28.00	TP-12598	449,000.00	OCCUPIED	consolidation in process

## BRIZA HOMES, NANGKA, CONSOLACION, CEBU

8022862315	10	06		110.00	35.50	T-58903	1,227,000.00	UNOCCUPIED	consolidation in process
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### LILOAN CITY

S & V TOWNHOMES, POBLACION, LILOAN, CEBU

8022862413	3	1		34.00	40.00	TP-23568	406,000.00	UNOCCUPIED	consolidation in process
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VILLA ANNA SUBDIVISION

8022838413	10	03		70.00	42.60	MR-615 (TP-63844)	797,000.00	UNOCCUPIED	consolidation in process
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### DANA O CITY

VILLA ANGELINA SUBDIVISION, SABANG, DANA O CITY

8022825917	14	3	-	35.00	42.00	T-746	415,000.00	OCCUPIED	consolidation in process
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### BOGO CITY

A & B III SUBDIVISION, COGON, BOGO CITY

8022826813	15	4	-	125.00	37.00	T-104875	193,000.00	UNOCCUPIED	consolidation in process
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ALPINE SUBDIVISION, DAKIT-GUADALUPE, BOGO, CEBU

8022791015	2305-C-3			250.00	36.00	T-90578	564,000.00	OCCUPIED	consolidation in process
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### TOLEDO CITY

BLASAB GALA HOMES SUBDIVISION, BRGY. POOG, TOLEDO CITY

8022314416	2	6	-	100.00	42.00	T-3643	956,000.00	UNOCCUPIED	consolidation in process
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	Lot	Blk	Ph						

### CEBU CITY

NHA HOUSING SUBDIVISION

8022420311	04	12		91.50	58.50	107-2014001757	854,000.00	OCCUPIED	consolidation in process
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### TALISAY CITY

CAMELLA HOMES - TIERRA GRANDE, LAWAAN, TALISAY CITY

8022363315	59	9A	2	84.00	35.00	T-83835	572,000.00	UNOCCUPIED	consolidation in process
8022363011	32	4	3C	71.00	32.00	T-98393	649,000.00	UNOCCUPIED	consolidation in process

### GENERAL GUIDELINES

- Interested parties are required to secure copies of: (a) INSTRUCTION TO BIDDERS (HQP-AAF-104) and (b) OFFER TO BID (HQP-AAF-103) from the office of the Loans Management and Recovery Department – Acquired Asset Management at 3rd floor, Pag-IBIG FUND – WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu City or may download the forms at [www.pagibigfund.gov.ph](http://www.pagibigfund.gov.ph) (link Disposition of Acquired Assets for Public Auction).
- Properties shall be sold on an **“AS IS, WHERE IS”** basis.
- All interested buyers are encouraged to inspect the property/ies before tendering their offer/s. The list of the properties may be viewed at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) (Other properties for sale – Disposition of Acquired Assets for Public Auction).
- Bidders are also encouraged to visit our website, [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx) five (5) days prior the actual auction date, to check whether there are any erratum posted on the list of properties posted under the sealed public auction.
- Sealed proposals shall be received by the Committee on Disposition of Acquired **Assets'** Secretariat at the 5<sup>th</sup> Floor, Conference Room No. 2, Pag-IBIG FUND – WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu City starting 9:00 AM but not later than 1:00 PM on the scheduled date; the said proposals shall be opened immediately in the presence of the committee and attending bidders. Bidders are advised to submit their proposals only on the scheduled date. No proposals shall be accepted by the committee earlier or later than the scheduled date.

6. The Bid Offer shall not be lower than the minimum bid set by the Fund.
7. Each bid proposal shall be accompanied by a **BIDDER'S BOND** either in CASH or **MANAGER'S CHECK** issued by any commercial bank, payable to Pag-IBIG FUND, for an amount equivalent to 10% of the BID PRICE. It shall likewise serve as the down payment of the winning bidder.
8. Payment of the remaining ninety percent (90%) bid offer balance may either be thru any of the following modes:
  - a. Cash – on which the approved purchase price shall be paid not later than thirty (30) calendar days from the date of receipt of Notice of Award (NOA).
  - b. Installment Basis – on which payment shall be in equal monthly installment inclusive of 12% interest per annum and provided the chosen payment term shall not exceed twelve (12) months.
  - c. Pag-IBIG Housing Loan – payment shall be in the form of monthly amortization based on the approved loan term, which may be up to a maximum of thirty (30) years with the following considerations:
    1. Loan approval and term shall be subject to eligibility requirements stipulated under the Pag-IBIG End-User Home Financing Program guidelines;
    2. **The Loan Amount shall be the bidder's bid offer, net of the 10% downpayment;**
    3. **In case the housing loan application has been disapproved, the 10% bidder's bond shall be forfeited in favor of the Fund.**
    4. The buyer shall be required to file his Pag-IBIG housing loan application and pay the following incidental expenses within thirty (30) calendar days from receipt of the Notice of Approval of Sale:
      - a. Processing fee of Three Thousand Pesos (the P1,000.00 shall be paid on the auction day while the remaining P2,000.00 shall be paid upon submission of complete requirements);
      - b. Equity, if applicable;
      - c. One year advance insurance premiums (sales redemption insurance as well as fire and allied peril insurance);
    5. In case the Bid Offer, net of the ten percent (10%) bid bond, is still higher than the appraisal value of the property, the amount in excess of the appraisal value shall be treated as equity. It shall be paid by the buyer within thirty (30) calendar days upon receipt of Notice of Loan Approval.
    6. Original Borrowers who wish to participate on the Sealed Public Auction shall not be allowed to bid thru housing loan availment. They may only bid thru cash or installment basis.
9. The Bidders shall be present at the opening of bids. Bidders may designate their Authorized Representatives, provided they shall issue the following documents:
  - a. Authorization for individual-bidder (may be downloaded at [www.pagibigfund.gov.ph/aa/aa.aspx](http://www.pagibigfund.gov.ph/aa/aa.aspx))
  - b. **Secretary's Certificate for company-bidder**
10. The opening of Bids shall commence from 1:30 PM until completion.
11. The bidder who offers the highest bid shall be declared as the winner.
12. In case of a tied highest bid, it shall be resolved by applying the following order of preference:
  - a. Cash Offer (Mode of Payment);
  - b. Time of entry/registration in the auction room.If there is still a tie, it shall be resolved immediately by an open auction between/among the tied highest bidders.
13. The non-winning **bidders'** respective bid bonds shall be returned to them immediately together with an Acknowledgment Receipt once a winning bidder has been declared.
14. If the winning bidder fails or refuses to push through with the purchase of the property, or fails to pay in full the remaining balance within 30 calendar days from receipt of the Notice of Award (NOA), he shall lose his right as winning bidder and the 10% **bidder's** bond shall be forfeited in favor of the Fund.

15. Interested parties may visit the ACQUIRED ASSETS MANAGEMENT at the 3<sup>rd</sup> floor, Pag-IBIG FUND – WT Corporate Tower, Mindanao Avenue, Cebu Business Park, Cebu City or contact MR. DANILO C. BELICARIO or MR. ANGELO E. HERMOSISIMA at telephone nos. (032) 231-5570 and (032) 412-2173. You may also email your inquiries for further details at [dcbelicario@pagibigfund.gov.ph](mailto:dcbelicario@pagibigfund.gov.ph) or [aehermosisima@pagibigfund.gov.ph](mailto:aehermosisima@pagibigfund.gov.ph) or [cebulmrd.lrrd2@pagibigfund.gov.ph](mailto:cebulmrd.lrrd2@pagibigfund.gov.ph).

PAG-IBIG FUND RESERVES THE RIGHT TO REJECT ANY OR ALL BIDS, TO WAIVE ANY FORMALITY THEREIN OR ACCEPT SUCH BIDS AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE FUND. THE DECISION OF THE FUND IS FINAL AND BINDING.

FERMIN A. STA. TERESA, JR.  
Vice President  
Home Lending Operations  
Visayas - Mindanao Group

Chairman, Committee on Disposition of Acquired Assets